

MINUTES

**LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF
JULY 26, 2016**

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Regular session in the Conference Room of City Hall on July 26, 2016 at 6:30 p.m. with a quorum present to-wit:

Board Members Present:

Sandi Collier, Vice President
Ric Peterson, Secretary/Treasurer
Octavia Giadolor

Board Members Absent:

Vanessa Sheffield, President
Jon Cole

City Staff Present:

Ed Brady, Director of Economic Development
Mayra Rios, Board Secretary

Call to Order

Vice President Collier called the meeting to order at 6:55 p.m. on July 26, 2016.

1. **Consider approval of minutes from the LEDC Regular Meetings held on June 7, 2016.**

MOTION: Secretary/Treasurer Peterson made a motion, seconded by Board member Giadolor, to approve item 1. The vote was cast 3 for, 0 against [Sheffield and Cole absent].

2. **Review incentive financial summary reflecting funds available for incentives.**

Director Brady shared the incentive financial summary. No action taken.

EXECUTIVE SESSION

3. **Meeting shall convene into closed executive Session pursuant to §Section 551.087, Texas Government Code, to deliberate the offer of financial incentives or other to new business projects(s).**
4. **Reconvene into open session. Consider and take appropriate action(s), if any, on closed/executive session matters.**

The Board members recessed for Executive Session at 6:58 p.m. and reconvened into open session at 7:01 p.m.

MOTION: Board member Giadolor made a motion, seconded by Secretary/Treasurer Peterson, to approve resolution 2016-04 an incentive agreement with I20 Commerce Center, LLC. The vote was cast 3 for, 0 against [Sheffield and Cole absent].

MOTION: Secretary/Treasurer Peterson made a motion, seconded by Board member Giadolor, to adjourn. The vote was cast 3 for, 0 against [Sheffield and Cole absent].

Meeting was adjourned at 7:02 p.m.

ATTEST:



Mayra A. Ortiz, Board Secretary

APPROVED:



Vanessa Sheffield, President