

MINUTES

**LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF
November 8, 2016**

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Regular session in the Conference Room of City Hall on November 8, 2016 at 6:30 p.m. with a quorum present to-wit:

Board Members Present:

Vanessa Sheffield, President
Sandi Collier, Vice President
Ric Peterson, Secretary/Treasurer
Jon Cole
Octavia Giadolor

City Staff Present:

Ed Brady, Director of Economic Development
Mayra Ortiz, Board Secretary

Call to Order

President Sheffield called the meeting to order at 6:33 p.m. on November 8, 2016.

1. **Consider approval of minutes from the LEDC Regular Meetings held on July 26, 2016.**

MOTION: Secretary/Treasurer Peterson made a motion, seconded by Board member Giadolor, to approve item 1. The vote was cast 5 for, 0 against.

2. **Review incentive financial summary reflecting funds available for incentives.**

Director Brady shared the incentive financial summary. No action taken.

EXECUTIVE SESSION

3. **Meeting shall convene into closed executive Session pursuant to §Section 551.087, Texas Government Code, to deliberate the offer of financial incentives or other to new business projects(s).**
4. **Reconvene into open session. Consider and take appropriate action(s), if any, on closed/executive session matters.**

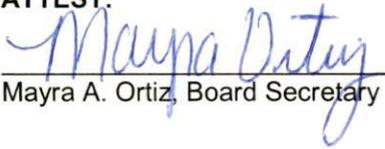
The Board members recessed for Executive Session at 6:35 p.m. and reconvened into open session at 6:42 p.m.

MOTION: Board member Cole made a motion, seconded by Vice President Collier, to approve resolution 2016-06 an incentive agreement with In-N-Out Burgers, Inc. The vote was cast 5 for, 0 against.

MOTION: Board member Giadolor made a motion, seconded by Board member Cole to adjourn. The vote was cast 5 for, 0 against.

Meeting was adjourned at 6:50 p.m.

ATTEST:



Mayra A. Ortiz, Board Secretary

APPROVED:



Vanessa Sheffield, President