

MINUTES

LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF
August 1, 2017

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Regular session in the Conference Room of City Hall on August 1, 2017 at 6:00 p.m. with a quorum present to-wit:

Board Members Present:

Sandi Collier, Vice President
Ric Peterson, Secretary/Treasurer
Octavia Giadolor

City Staff Present:

Shane Shepard, Director of Economic Development
Imelda Speck, ICMA Fellow for Economic Development
Mayra A. Ortiz, Board Secretary

Call to Order

Vice President Collier called the meeting to order at 6:07 p.m. on August 1, 2017.

1. **Discuss and review incentive financial summary reflecting funds available for incentives.**

Director Shepard shared the incentive financial summary. No action taken

2. **Lancaster Economic Development Corporation shall convene into closed executive session pursuant to Section 551.087, Texas Gov't Code to deliberate the offer of financial incentives or other to new business project(s).**
3. **Reconvene into open session. Consider and take appropriate action(s), if any, on closed/executive session matters.**

The Board members recessed for Executive Session at 6:08 p.m. and reconvened into open session at 6:31 p.m.

MOTION: Board member Cole made a motion, seconded by Secretary/Treasurer Peterson, to approve Resolution 2017-03 an incentive agreement with Duke Realty Limited Partnership, LP and 2017-04 an incentive agreement with Wayfair, LLC. The vote was cast 3 for, 0 against [Sheffield and Cole absent].

MOTION: Secretary/Treasurer Peterson made a motion, seconded by Board member Giadolor to adjourn. The vote was cast 3 for, 0 against [Sheffield and Cole absent].

Meeting was adjourned at 6:32 p.m.

ATTEST:



Mayra A. Ortiz, Board Secretary

APPROVED:



Sandi Collier, Vice President