

MINUTES

**LANCASTER ECONOMIC DEVELOPMENT CORPORATION
REGULAR BOARD MEETING OF
APRIL 21, 2022**

The Lancaster Economic Development Corporation Board of the City of Lancaster, Texas, met in a called Regular Board Meeting in the Council Chambers of City Hall on April 21, 2022 at 7:00 p.m. with a quorum present to-wit:

Board Members Present:

Ted Burk, President
Ellen Clark, Vice President
Octavia Giadolor, Board member
Sandi Collier, Board member
Adrienne Davis, Board member

Board Members Absent:

None

City Staff Present:

Shane Shepard, Economic Development Director/Assistant Board Secretary
Carey D. Neal, Jr., Assistant City Manager
Michael Delmore, Finance Director
Karl Stundins, Research and Business Development Manager

Call to Order:

President Burk called the meeting to order at 7:02 p.m. on April 21, 2022.

Public Testimony:

At this time, citizens who have pre-registered before the call to order will be allowed to speak on consent or action items on the agenda, with the exception of public hearings, for a length of time not to exceed three minutes. Anyone desiring to speak on an item scheduled for a public hearing is requested to hold their comments until the public hearing on that item.

There were no speakers.

Consent Agenda:

- 1. Consider approval of minutes from the Lancaster Economic Development Corporation (LEDC) Special Meeting held on December 16, 2021, and Joint Special Meeting held on March 8, 2022.**

Mr. Shepard asked the Board to delay consideration of the December 16, 2021 minutes until the next meeting.

MOTION: Board Member Collier made a motion to approve the Minutes from the Joint Special Meeting held on March 8, 2022, seconded by Vice President Clark. The vote was cast 5 for, 0 against.

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Action:

2. Discuss and consider election of the President of the Lancaster Economic Development Corporation (LEDC) [Type A] Board of Directors

Vice President Clark nominated President Burk. Nominations were closed and the Board elected Mr. Burk as President by a vote of 5 for and 0 against.

3. Discuss and consider election of the Vice President of the Lancaster Economic Development Corporation (LEDC) [Type A] Board of Directors

Board Member Giadolor nominated Board Member Collier. Nominations were closed and the Board elected Board Member Collier as Vice President by a vote of 5 for and 0 against.

4. Discuss and consider a resolution extending the term of a Performance Agreement between Lancaster Economic Development Corporation (LEDC) and DSV Real Estate Dallas, Inc. from within two years from the Effective Date of the Agreement to January 1, 2023; make changes related to requirements for a Certificate of Occupancy and Operation of the Facility; change job reporting requirements to reflect the amended occupancy requirement; add funding not to exceed five thousand dollars (\$5,000) for a grant reimbursing the company for the cost of membership in the Inland Port Transportation Management Association for two years; and increase total grant funding by five thousand dollars to one hundred eighty thousand dollars (\$180,000).

Mr. Shepard made a presentation about the item. The building is complete and open. Some final modifications are needed to complete the permitting process.

The Board discussed this item and expressed support for the extension.

MOTION: Board Member Clark made a motion to approve this item, seconded by Board Member Giadolor. The vote was cast 5 for, 0 against.

5. Discuss and consider a resolution of the Lancaster Economic Development Corporation (LEDC) and HMWK, LLC for state government affairs and tax policy services in an amount not to exceed one hundred twenty-five thousand five hundred dollars (\$125,500) from funds collected from the ¼ of 1 percent additional sales and use tax.

Mr. Shepard made a presentation about the item. Sales tax collections from facilities like Walmart and ThredUp can potential add significant revenues to the City. The consultant will investigate ways to make this happen. The board asked questions about previous efforts by the consultant and future options.

The Board discussed this item.

MOTION: Board Member Davis made a motion to approve this item, seconded by Vice President Collier. The vote was cast 5 for, 0 against.

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6. Discuss and receive an update of the first and second Quarterly Financial Report for fiscal year (FY) 2021/2022 for the Lancaster Economic Development Corporation (LEDC) for the period beginning October 1, 2021 and ending March 31, 2022.

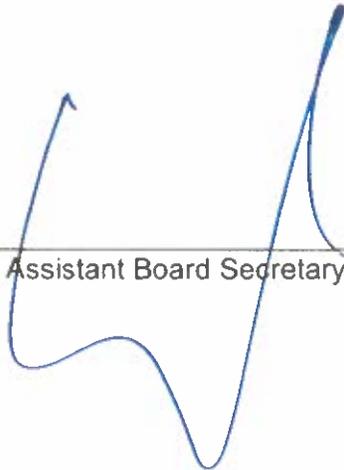
Mr. Delmore made a presentation about the item and answered questions from the Board. No action was taken; this was an informational item only.

Board Member Clark made a motion to adjourn, seconded by Board Member Giadolor. The vote was cast 5 for, 0 against.

The meeting was adjourned at 7:46 p.m.

ATTEST:

Shane Shepard, Assistant Board Secretary



APPROVED:

Ted Burk, President

