

MINUTES
REGULAR MEETING OF THE
LANCASTER ECONOMIC DEVELOPMENT CORPORATION

MARCH 16, 2023

The Lancaster Economic Development Corporation Board of the City of Lancaster, Texas, met in a called Regular Meeting in the Council Chambers of City Hall on March 16, 2023 at 7:00 p.m. with a quorum present to-wit:

Board Members Present:

Ted Burk, President
Sandi Collier, Vice President
Ellen Clark
Adrienne Davis

Board Members Absent:

Octavia Giadolor

City Staff Present:

Shane Shepard, Economic Development Director/Assistant Board Secretary
Karl Stundins, Research and Business Development Manager
Carey Neal, Assistant City Manager

Call to Order:

President Burk called the Regular Meeting to order at 7:00 p.m. on March 16, 2023.

Public Testimony:

President Burk stated that citizens who have pre-registered before the call to order will be allowed to speak on consent or action items on the agenda, with the exception of public hearings, for a length of time not to exceed three minutes. Anyone desiring to speak on an item scheduled for a public hearing is requested to hold their comments until the public hearing on that item.

There were no speakers.

Consent Agenda:

- 1. Consider approval of minutes from the Lancaster Economic Development Corporation (LEDC) Special Meeting held on December 1, 2022 and the Regular Meeting held on December 15, 2022.**

MOTION: Board Member Davis made a motion to approve the Minutes from the Special Meeting held on December 1, 2022 and the Regular Meeting held on December 15, 2022, seconded by Board Member Clark. The vote was cast 4 for, 0 against (Giadolor absent).

Action:

- 2. Discuss and consider election of the President of the Lancaster Economic Development Corporation (LEDC) [Type 4A] Board of Directors.**

Board Member Clark nominated President Burk. There were no other nominations. The vote was cast 4 for, 0 against (Giadolor absent).

3. Discuss and consider election of the Vice President of the Lancaster Economic Development Corporation (LEDC) [Type 4A] Board of Directors.

Vice President Collier nominated herself. There were no other nominations. The vote was cast 4 for, 0 against (Giadolor absent).

4. Discuss and consider a resolution extending the deadlines of a Performance Agreement between the Lancaster Economic Development Corporation (LEDC) and ThredUp, Inc. from January 1, 2023, to January 1, 2024, to obtain a Certificate of Occupancy and maintain active operations; and extend the deadline to establish not fewer than one thousand five hundred (1,500) new full-time employment positions from January 1, 2026, to January 1, 2027.

Economic Development Director Shepard read the item and provided a brief overview of the project.

MOTION: Board Member Clark made a motion to approve the item. This motion was seconded by Board Member Davis. The vote was cast 4 for, 0 against (Giadolor absent).

5. Discuss and consider a resolution of the Lancaster Economic Development Corporation (LEDC) approving an agreement with Navi Retail for research and consulting services in an amount not to exceed forty-five thousand dollars (\$45,000) from funds collected from the ¼ of 1 percent additional sales and use tax, as authorized by state law.

Economic Development Director Shepard read the item and provided a brief overview of the project. Mr. Casey Kidd, CEO of Navi Retail, provided a brief presentation about the company.

MOTION: Board Member Clark made a motion to approve the item. This motion was seconded by Board Member Davis. The vote was cast 4 for, 0 against (Giadolor absent).

6. Discuss and consider a resolution authorizing a grant agreement, in an amount not to exceed one hundred fifty thousand dollars (\$150,000), with Kodiak Robotics, Inc. from funds collected from the one-fourth (1/4) of one (1) percent additional sales and use tax for the promotion and development of new and expanded business enterprises, as authorized by state law.

Economic Development Director Shepard read the item and provided a brief overview of the project.

MOTION: Vice President Collier made a motion to approve the item. This motion was seconded by Board Member Clark. The vote was cast 4 for, 0 against (Giadolor absent).

7. **Discuss and consider a resolution authorizing a grant agreement with Wayfair LLC (“Wayfair”) to rebate a portion of sales tax revenues generated on consumer goods sold at Wayfair’s Lancaster facility, from funds collected from the one-fourth (1/4) of one (1) percent additional sales and use tax for the promotion and development of new and expanded business enterprises, as authorized by state law.**

Economic Development Director Shepard read the item and provided a brief overview of the project.

MOTION: Board Member Davis made a motion to approve the item. This motion was seconded by Board Member Clark. The vote was cast 4 for, 0 against (Giadolor absent).

8. **Discuss and consider a resolution authorizing a Performance Agreement by and between the Lancaster Economic Development Corporation and FreshRealm, Inc.**

Economic Development Director Shepard read the item and provided a brief overview of the project.

MOTION: Vice President Collier made a motion to approve the item. This motion was seconded by Board Member Davis. The vote was cast 4 for, 0 against (Giadolor absent).

Board Member Clark made a motion to adjourn. This motion was seconded by Vice President Collier. The vote was cast 4 for, 0 against (Giadolor absent).

The meeting was adjourned at 8:39 p.m.

ATTEST:

Shane Shepard, Assistant Board Secretary

APPROVED:

Ted Burk, President