

MINUTES

REGULAR MEETING OF THE
LANCASTER ECONOMIC DEVELOPMENT CORPORATION

Thursday, March 21, 2024

The Lancaster Economic Development Corporation Board of the City of Lancaster, Texas, met in a called Regular Meeting in the Municipal Center Conference Room of City Hall, 211 North Henry Street, on March 21, 2024 at 7:00 p.m. with a quorum present to-wit:

Board Members Present:

Ted Burk, President
Sandi Collier, Vice President
Ellen Clark
Adrienne Davis
Octavia Giadolor

Board Members Absent:

None

City Staff Present:

Shane Shepard, Economic Development Director/Assistant Board Secretary
Karl Stundins, Assistant Director
Greg Carrell, Assistant to the City Manager

Call to Order:

President Burk called the Regular Meeting to order at 7:01 p.m. on March 21, 2024.

Public Testimony:

Citizens who have pre-registered before the call to order will be allowed to speak on consent or action items on the agenda, with the exception of public hearings, for a length of time not to exceed three minutes. Anyone desiring to speak on an item scheduled for a public hearing is requested to hold their comments until the public hearing on that item.

There were no speakers.

Action Agenda:

- 1. Discuss and consider a resolution authorizing a performance agreement in an amount not to exceed five hundred thirty-eight thousand four hundred fifty dollars (\$538,450), with SI DFW02A, LLC (Stack) from funds collected from the one-fourth (1/4) of one (1) percent sales and use tax for the promotion and development of new and expanded business enterprises as authorized by state law.**

MOTION: Board Member Davis made a motion to approve the item with amended language to, under Section 4 (j), to allow the donation of a minimum of fifty thousand dollars annually to be allowed to be used for City sponsored events or public improvements, seconded by Board Member Clark. The vote was cast 5 for, 0 against.

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Adjournment:

Vice President Collier made a motion to adjourn. This motion was seconded by Board Member Giadolor. The vote was cast 5 for, 0 against.

The meeting was adjourned at 7:27 p.m.

ATTEST:



Shane Shepard, Assistant Board Secretary

APPROVED:



Ted Burk, President