

**MINUTES OF SPECIAL MEETING
LANCASTER ECONOMIC DEVELOPMENT CORPORATION
211 N. HENRY STREET
6:30 P.M.
Tuesday, October 22, 2013**

Board Members Present:

Ric Peterson, President
Vanessa Sheffield, Vice President
Sandi Collier, Secretary/Treasurer

Board Members Absent:

Jon Cole, Board member
Burleigh C. Foreman, Board member

City Staff Present:

Ed Brady, Director of Economic Development
Angie Arenas, Board Secretary

Call to Order

President Peterson called the meeting to order at 6:36 p.m. on October 22, 2013. A quorum was present.

1. Consider approval of minutes from the LEDC Regular Meeting held November 7, 2012.

MOTION: Secretary/Treasurer Collier made a motion, seconded by Vice President Sheffield, to approve the minutes as presented. The vote was cast 3 for, 0 against. [Cole and Foreman absent]

2. Consider approval of minutes from the LEDC Regular Meeting held November 8, 2012.

MOTION: Secretary/Treasurer Collier made a motion, seconded by Vice President Sheffield, to approve the minutes as presented. The vote was cast 3 for, 0 against. [Cole and Foreman absent]

3. Review incentive financial summary.

Director Brady reviewed the incentive summary. No action taken.

EXECUTIVE SESSION

4. Meeting closed for Executive Session pursuant to §Section 551.087, Texas Government Code, to deliberate the offer of a financial incentive or other to new business prospect(s).

5. Reopen the meeting and take action on item(s) discussed in Executive Session.

The Board convened into Executive Session at 6:52 p.m. and reconvened into open session at 6:52 p.m.

MOTION: Vice President Sheffield made a motion, seconded by Secretary/Treasurer Collier, to approve resolution 2013-04 an incentive agreement to In and Out Burger, Inc. The vote was cast 3 for, 0 against. [Cole and Foreman absent]

6. Adjournment.

Meeting was adjourned at 6:53 p.m.

ATTEST:


Angie Arenas, Board Secretary

APPROVED:


Ric Peterson, President