

MINUTES

LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF FEBRUARY 2, 2016

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Regular session in the Conference Room of City Hall on February 2, 2016 at 6:30 p.m. with a quorum present to-wit:

Board Members Present:

Vanessa Sheffield, President
Sandi Collier, Vice President
Ric Peterson, Secretary/Treasurer
Jon Cole
Octavia Giadolor

City Staff Present:

Ed Brady, Director of Economic Development
Mayra Rios, Board Secretary

Call to Order

President Sheffield called the meeting to order at 6:30 p.m. on February 2, 2016.

1. Review incentive financial summary reflecting funds available for incentives.

Director Brady shared the incentive financial summary. No action taken.

EXECUTIVE SESSION

2. Meeting shall convene into closed executive Session pursuant to §Section 551.087, Texas Government Code, to deliberate the offer of financial incentives or other to new business projects(s).

3. Reconvene into open session. Consider and take appropriate action(s), if any, on closed/executive session matters.

The Board members recessed for Executive Session at 6:32 p.m. and reconvened into open session at 6:53 p.m.

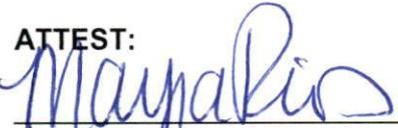
MOTION: Vice President Collier made a motion, seconded by Board member Cole, to approve resolution 2016-01 an incentive agreement with JDC Holdings. The vote was cast 5 for, 0 against.

MOTION: Secretary/Treasurer Peterson made a motion, seconded by Board member Cole, to approve resolution 2016-02 an incentive agreement with 2935 Daniieldale Road Holdings. The vote was cast 5 for, 0 against.

MOTION: Board member Giadolor made a motion, seconded by Board member Cole, to adjourn. The vote was cast 5 for, 0 against.

Meeting was adjourned at 6:58 p.m.

ATTEST:



Mayra Rios, Board Secretary

APPROVED:



Vanessa Sheffield, President