



Lancaster



PRESS RELEASE

For Immediate Release

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International Auto Parts Distributor Selects Lancaster

Lancaster, TX – The City of Lancaster is pleased to announce the South Korean auto parts manufacturer and distributor MOBIS has chosen Lancaster for its newest U.S. facility. Mobis marked its intentions through the purchase of the 442,000 square foot South Pointe Building located at the intersection of Interstate Highway 20 and Houston School Road.

The acquisition of the property is for their U.S. parts distribution and training facility. This venture is expected to create approximately 40 new jobs and finish out activities are expected to commence within the next 30 days.

The company's products comprise a wide variety of parts and electronic systems for Hyundai and Kia automobile manufacturing. MOBIS is also involved in after-sales service parts distribution, auto parts export and module manufacturing activities. The company was founded in 1977 and its headquarters is located in Seoul, South Korea.

For more information regarding this press release, please contact Ed Brady, Economic Development Director, at 972-218-1314 or visit www.lancaster-tx.com.

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