



**City of Lancaster
Quarterly
Investment and Financial
Reports
Third Quarter FY2022**

Authorization Statement

This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the Third Quarter FY2022 ending June 30, 2022

Reviewed By: Christie Harris
Assistant Director of Finance

Date: 7/7/2022

Approved By: Mukul Sharma
Director of Finance

Date: 7/7/2022

Approved and Authorized to Present to City Council:

Opce Mauldin-John
City Manager

Date: 7/13/2022



City of Lancaster

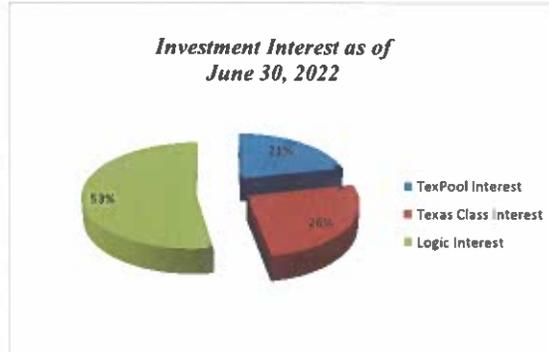
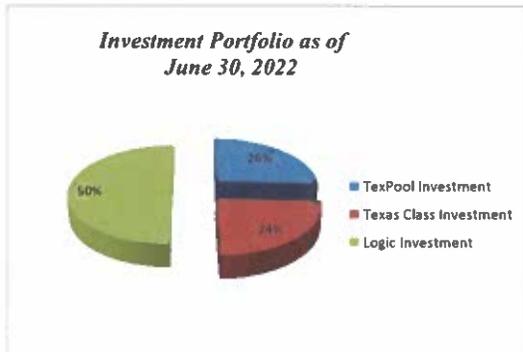
Investment Portfolio Summary - As of June 30, 2022

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment		
TexPool	25.66%	\$ 29,733,613
Texpool Total	25.66%	\$ 29,733,613
Texas Class Investment		
Texas Class	24.09%	\$ 27,913,705
Texas Class Total	24.09%	\$ 27,913,705
Logic Investment		
Logic -01	47.98%	\$ 55,600,295
Logic -02	0.00%	\$ 496
Logic -04	1.22%	\$ 1,411,633
Logic -06	1.06%	\$ 1,228,705
Logic Total	50.26%	\$ 58,241,129
Total Investment	100.00%	\$ 115,888,448

Investment Interest Types	% of Total Interest	Quarter Interest Earned
TexPool Interest		
TexPool	21.56%	\$ 47,580
TexPool Qtr. Interest Total	21.56%	\$ 47,580
Texas Class Interest		
Texas Class	25.65%	\$ 56,604
Texas Class Qtr. Interest Total	25.65%	\$ 56,604
Logic Interest		
Logic -01	50.40%	\$ 111,239
Logic -02	0.00%	\$ 1
Logic -04	1.28%	\$ 2,824
Logic -06	1.11%	\$ 2,458
Logic Quarterly Interest Total	52.80%	\$ 116,523
Total Quarterly Interest	100.00%	\$ 220,706

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment	25.66%	\$ 29,733,613
Texas Class Investment	24.09%	\$ 27,913,705
Logic Investment	50.26%	\$ 58,241,129
Total Investment	100.00%	\$ 115,888,448

Investment Interest Types	% of Total Interest	Quarter Interest Earned
TexPool Interest	21.56%	\$ 47,580
Texas Class Interest	25.65%	\$ 56,604
Logic Interest	52.80%	\$ 116,523
Total Interest	100.00%	\$ 220,706



COMPLIANCE STATEMENT

The investment portfolio presented in these reports conforms in all respects to the investment policies of the City of Lancaster, Texas; and is being managed under the investment strategy developed and approved by the Lancaster City Council.

Mike Delmore
 Mike Delmore - Finance Director

7/7/2022
 Date

Opal Mauldin-Jones
 Opal Mauldin-Jones, City Manager

7/13/2022
 Date



CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

Third Quarter FY2022

April 2022 thru June 2022

75% Optimal Expenditure Rate



		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL REVENUES		06/2021	To Date	06/2022	To Date	Budget	
1	General Fund	5,768,053	31,450,039	5,834,265	36,087,479	34,559,160	104%
2	G.O. Debt Service	134,527	7,258,392	144,484	6,664,124	6,535,395	102%
4	Street Maintenance	14,818	820,489	12,746	906,477	893,084	101%
5	WaterWastewater	5,361,253	14,260,918	6,325,559	16,241,986	18,793,019	86%
9	Airport	73,307	284,096	277,183	716,882	444,500	161%
14	HotelMotel	70,487	128,746	82,971	157,116	154,658	102%
16	LEDC/4A	377,612	835,030	464,644	1,526,013	1,322,363	115%
17	LRDC/4B	842,802	1,834,660	1,007,985	3,258,915	3,160,075	103%
18	Golf Course	241,855	574,324	322,904	742,830	896,972	83%
19	Sanitation	688,562	2,002,147	718,511	2,098,638	2,666,105	79%
21	E911	70,768	206,252	71,869	193,758	260,596	74%
50	Park Dedication	-	-	-	121,800	-	0%
53	Stormwater	474,742	1,426,593	511,099	1,472,756	1,640,237	90%
Total		\$ 14,118,786	\$ 61,081,686	\$ 15,774,221	\$ 70,188,771	\$ 71,326,164	98%

		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL EXPENDITURES		06/2021	To Date	06/2022	To Date	Budget	Used
1	General Fund	6,933,924	21,050,917	8,050,434	23,054,667	35,221,791	65%
2	G.O. Debt Service	59,597	4,247,795	48,070	3,872,413	5,517,423	70%
4	Street Maintenance	776,959	1,738,764	-	-	924,960	0%
5	WaterWastewater	4,626,215	12,026,260	3,808,304	12,551,275	17,396,096	72%
9	Airport	118,809	361,542	190,357	631,607	578,505	109%
14	HotelMotel	8,641	29,473	4,990	23,325	52,920	44%
16	LEDC/4A	225,482	719,060	110,826	1,101,984	1,374,035	80%
17	LRDC/4B	449,760	2,275,783	584,741	2,335,913	3,601,567	65%
18	Golf Course	194,261	625,276	359,460	870,401	1,061,201	82%
19	Sanitation	428,360	1,259,166	449,990	1,113,664	2,097,629	53%
21	E911	11,728	254,856	23,763	206,530	221,618	93%
53	Stormwater	251,600	913,563	553,749	1,225,778	2,245,631	55%
Total		\$ 14,085,336	\$ 45,502,457	\$ 14,184,684	\$ 46,987,557	\$ 70,293,377	67%



GENERAL FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY2022
 April 2022 thru June 2022
 75% Optimal Expenditure Rate



REVENUES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 06/2021	Actual To Date	Qtr. Ending 06/2022	Actual To Date	Adopted Budget	% of Budget
PROPERTY TAX	369,640	19,624,815	383,538	20,720,025	19,937,167	104%	
SALES TAX	1,860,526	4,084,547	2,226,648	7,471,269	6,500,000	115%	
FRANCHISE TAX	500,848	1,112,780	570,816	1,165,402	1,880,000	62%	
LICENSES AND PERMITS	1,652,216	2,902,565	1,215,122	2,572,216	1,611,000	160%	
INTERGOVERNMENTAL	32,869	39,119	3,750	11,356	15,000	76%	
CHARGES FOR SERVICES	328,646	1,006,031	432,404	1,245,534	1,129,600	110%	
FINES AND FORFEITURES	246,142	595,974	201,253	580,635	797,000	73%	
INTEREST	3,307	12,761	70,896	84,642	30,000	282%	
MISCELLANEOUS	171,461	277,313	53,044	116,035	65,665	177%	
OPERATING TRANSFERS IN	580,266	1,740,798	644,307	1,932,921	2,577,228	75%	
GRANT & Other Income	16,379	40,415	22,219	162,827	2,500	6513%	
Total	\$ 5,768,053	\$ 31,450,039	\$ 5,834,265	\$ 36,087,479	\$ 34,559,160	104%	

EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 06/2021	Actual To Date	Qtr. Ending 06/2022	Actual To Date	Adopted Budget	% of Budget Used
1 City Council	16,008	39,690	49,806	74,708	145,442	51%	
2 City Manager's Office	221,732	639,200	259,526	751,715	1,019,074	74%	
5 Legal	44,105	88,469	48,796	97,454	238,900	41%	
6 Building Services	282,493	858,441	308,641	1,191,860	1,354,694	88%	
8 Municipal Court	73,170	214,086	117,479	276,488	428,026	65%	
9 Building Inspections	53,838	175,892	100,568	243,739	328,652	74%	
10 Fleet Maintenance	161,604	466,227	165,992	471,608	657,541	72%	
12 Streets Operations	609,086	881,913	406,884	931,773	2,616,624	36%	
13 Parks	155,573	473,882	200,399	515,091	802,960	64%	
14 Police	1,681,229	5,164,792	1,985,255	5,614,607	8,100,202	69%	
15 Fire	1,929,650	5,972,100	2,395,959	6,428,663	8,384,881	77%	
16 Non-Departmental	408,296	2,121,964	513,732	2,131,746	4,111,904	52%	
17 Planning	211,442	583,450	98,411	343,144	691,910	50%	
18 City Secretary	47,057	145,308	58,514	159,468	268,120	59%	
19 Finance	140,209	580,321	180,116	662,108	955,346	69%	
20 Emergency Management	310	31,326	22,371	44,747	104,458	43%	
24 Animal Services	51,366	122,200	63,281	171,717	282,892	61%	
29 Purchasing	22,856	89,516	28,670	73,610	138,734	53%	
31 Human Resources	146,913	440,903	176,573	516,246	715,580	72%	
32 Civil Service	6,046	7,213	552	1,968	7,550	26%	
34 Emergency Communications	258,620	692,679	265,750	708,478	1,216,207	58%	
35 Code Compliance	128,566	375,123	122,197	357,292	637,952	56%	
36 Development Services	-	-	125,957	271,943	520,775	52%	
37 Information Technology	146,457	477,475	167,899	509,330	692,739	74%	
38 Fire Marshal	46,352	143,136	58,650	150,958	234,449	64%	
39 City Marshal	38,373	127,168	55,041	133,184	207,546	64%	
40 Records	40,347	116,859	49,221	130,380	184,226	71%	
52 Vending Contracts	65	280	235	2,217	-	0%	
55 Public Relations	12,161	21,404	23,958	88,422	174,408	51%	
Total	\$ 6,933,924	\$ 21,050,917	\$ 8,050,434	\$ 23,054,667	\$ 35,221,791	65%	



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY2022
 April 2022 thru June 2022
 75% Optimal Expenditure Rate



REVENUES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 06/2021	Actual To Date	Qtr. Ending 06/2022	Actual To Date	Adopted Budget	% of Budget
	Water	2,067,371	6,368,451	2,403,696	6,920,167	8,533,401	81%
	Wastewater	2,171,328	6,296,379	2,352,513	7,044,216	9,430,864	75%
	Fees	753,233	1,088,473	764,035	1,205,412	257,108	469%
	Impact Fees	363,486	481,979	687,316	937,155	210,600	445%
	Other Revenue	1,703	4,679	48,010	50,277	342,810	15%
	Interest	4,131	20,958	69,989	84,760	18,236	465%
	Total	\$ 5,361,253	\$ 14,260,918	\$ 6,325,559	\$ 16,241,986	\$ 18,793,019	86%

EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 06/2021	Actual To Date	Qtr. Ending 06/2022	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	140,377	453,439	156,917	460,323	857,400	54%
20	Utility Billing	134,013	426,572	167,550	475,958	640,045	74%
21	Water Operations	1,218,858	1,774,024	184,535	1,331,426	1,682,800	79%
22	Non-Departmental	13,655	50,977	24,173	54,852	82,095	67%
27	Meter Reading	89,050	151,807	28,067	161,658	704,014	23%
30	Wastewater Operations	385,601	940,767	186,711	570,199	947,501	60%
42	Wholesale Costs	2,235,254	6,761,977	2,620,125	7,584,222	10,025,609	76%
50	Debt Service	500	239,980	-	591,961	695,731	85%
80	Transfers Out	408,906	1,226,718	440,225	1,320,676	1,760,901	75%
	Total	\$ 4,626,215	\$ 12,026,260	\$ 3,808,304	\$ 12,551,275	\$ 17,396,096	72%



SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

Third Quarter FY2022

April 2022 thru June 2022

75% Optimal Expenditure Rate



REVENUE		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2021	To Date	06/2022	To Date	Budget	
	SALES TAXES	372,105	816,909	445,330	1,494,254	1,300,000	115%
	INTEREST	819	4,058	14,626	17,696	3,613	490%
	TRANSFERS IN	4,688	14,063	4,688	14,063	18,750	75%
	Total	\$ 377,612	\$ 835,030	\$ 464,644	\$ 1,526,013	\$ 1,322,363	115%

EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2021	To Date	06/2022	To Date	Budget	Used
2	ECONOMIC DEV/ADMINISTRATION	123,288	331,291	122,845	312,119	397,789	78%
50	4A DEBT SERVICE	-	183,487	-	191,938	213,125	90%
60	MARKETING AND ADVERTISING	9,605	52,314	13,276	96,547	106,281	91%
63	INCENTIVE PROGRAMS	77,900	107,900	(65,756)	380,000	495,000	77%
80	TRANSFERS OUT	14,689	44,068	40,460	121,380	161,840	75%
	Total	\$ 225,482	\$ 719,060	\$ 110,826	\$ 1,101,984	\$ 1,374,035	80%



4B - LRDC FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY2022
 April 2022 thru June 2022
 75% Optimal Expenditure Rate



TOTAL REVENUE		2021	2021	2022	2022	2022	2022
		Qtr. Ending 06/2021	Actual To Date	Qtr. Ending 06/2022	Actual To Date	Adopted Budget	% of Budget
0	REVENUE	744,533	1,635,059	896,725	2,995,751	2,600,807	115%
7	LIBRARY	3,346	9,943	2,950	8,310	28,377	29%
54	SENIOR LIFE CENTER	26,223	105,902	13,448	50,015	128,200	39%
56	RECREATION CENTER	68,700	83,756	94,861	204,839	402,691	51%
Total		\$ 842,802	\$ 1,834,660	\$ 1,007,985	\$ 3,258,915	\$ 3,160,075	103%

TOTAL EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 06/2021	Actual To Date	Qtr. Ending 06/2022	Actual To Date	Adopted Budget	% of Budget Used
2	REC ADMINISTRATION	51,552	144,003	53,949	158,000	240,434	66%
7	LIBRARY	77,854	266,458	105,873	284,522	520,885	55%
16	NON-DEPARTMENTAL	17,025	45,053	40,181	49,473	62,000	80%
50	4B DEBT SERVICE	-	866,583	-	855,876	926,875	92%
54	SENIOR LIFE CENTER	39,485	129,641	63,840	148,446	300,722	49%
56	RECREATION CENTER	173,580	553,252	222,288	543,765	1,156,209	47%
80	TRANSFERS OUT	90,264	270,793	98,611	295,832	394,442	75%
Total		\$ 449,760	\$ 2,275,783	584,741	2,335,913	\$ 3,601,567	65%



GOLF COURSE FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY2022
 April 2022 thru June 2022
 75% Optimal Expenditure Rate



		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2021	To Date	06/2022	To Date	Budget	
TOTAL REVENUE							
	GOLF COURSE REVENUE	241,855	574,324	322,904	742,830	896,972	83%
	Total	\$ 241,855	\$ 574,324	\$ 322,904	\$ 742,830	\$ 896,972	83%

		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2021	To Date	06/2022	To Date	Budget	Used
TOTAL EXPENDITURES							
39	GOLF COURSE	192,511	620,026	357,710	865,151	1,054,201	82%
80	TRANSFERS OUT	1,750	5,250	1,750	5,250	7,000	75%
	Total	194,261	625,276	359,460	870,401	1,061,201	82%