



**City of Lancaster
Quarterly
Investment and Financial
Reports
Fourth Quarter FY2022**

Authorization Statement

This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the Fourth Quarter FY2022 ending September 30, 2022

Reviewed By: Chris Davis
Assistant Director of Finance

Date: 11/1/2022

Approved By: Michael A. DeMarco
Director of Finance

Date: 11/1/2022

Approved and Authorized to Present to City Council:

Opal Mauldin Jones
City Manager

Date: 11/10/2022



CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

Fourth Quarter FY2022

July 2022 thru September 2022

100% Optimal Expenditure Rate

Lancaster



2019

		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL REVENUES		09/2021	To Date	09/2022	To Date	Budget	
1	General Fund	8,212,933	39,662,973	5,745,414	41,845,734	34,559,160	121%
2	G.O. Debt Service	526,868	7,785,260	84,232	6,748,355	6,535,395	103%
4	Street Maintenance	6,209	826,698	5,632	912,109	893,084	102%
5	WaterWastewater	4,888,908	19,149,826	6,375,228	22,617,802	18,793,019	120%
9	Airport	149,898	433,994	(285,456)	432,102	444,500	97%
14	Hotel/Motel	152,799	281,544	94,424	251,540	154,658	163%
16	LEDC/4A	751,960	1,586,990	470,438	1,996,450	1,322,363	151%
17	LRDC/4B	1,596,683	3,431,343	985,943	4,244,858	3,160,075	134%
18	Golf Course	310,509	884,833	318,620	1,065,966	896,972	119%
19	Sanitation	749,564	2,751,711	731,393	2,830,031	2,666,105	106%
21	E911	99,841	306,093	80,430	274,187	260,596	105%
50	Park Dedication	-	-	-	121,800	-	0%
53	Stormwater	478,356	1,904,949	530,224	2,002,980	1,640,237	122%
Total		\$ 17,924,528	\$ 79,006,214	\$ 15,136,522	\$ 85,343,914	\$ 71,326,164	120%

		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL EXPENDITURES		09/2021	To Date	09/2022	To Date	Budget	Used
1	General Fund	8,871,429	29,922,347	10,722,243	33,683,363	35,218,552	96%
2	G.O. Debt Service	1,260,842	5,508,638	1,218,941	5,497,203	5,537,423	99%
4	Street Maintenance	-	1,738,764	893,084	893,084	924,960	97%
5	WaterWastewater	5,460,734	17,486,994	7,541,660	19,687,085	17,740,213	111%
9	Airport	141,596	503,138	(176,791)	454,816	578,505	79%
14	Hotel/Motel	11,643	41,116	3,676	27,001	52,920	51%
16	LEDC/4A	263,363	982,423	188,005	1,089,989	1,374,035	79%
17	LRDC/4B	659,616	2,935,400	627,773	2,952,498	3,614,377	82%
18	Golf Course	370,899	996,175	359,133	1,229,533	1,061,201	116%
19	Sanitation	600,016	1,859,182	840,842	1,954,506	2,097,629	93%
21	E911	18,414	273,270	14,374	220,903	221,618	100%
53	Stormwater	778,886	1,692,449	686,895	1,912,673	2,245,631	85%
Total		\$ 18,437,438	\$ 63,939,895	\$ 22,919,834	\$ 69,602,655	\$ 70,667,065	98%



GENERAL FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY2022
 July 2022 thru September 2022
 100% Optimal Expenditure Rate



REVENUES	2021	2021	2022	2022	2022	2022
	Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget
PROPERTY TAX	1,269,242	20,894,057	125,957	20,846,326	19,937,167	105%
SALES TAX	3,733,049	7,817,596	2,116,749	9,588,018	6,500,000	148%
FRANCHISE TAX	825,444	1,928,224	500,097	1,665,499	1,880,000	89%
LICENSES AND PERMITS	346,783	3,249,348	1,326,597	3,898,812	1,611,000	242%
INTERGOVERNMENTAL	(24,119)	15,000	30,055	41,411	15,000	276%
CHARGES FOR SERVICES	1,117,997	2,124,028	465,406	1,710,956	1,129,600	151%
FINES AND FORFEITURES	182,421	778,395	174,260	757,745	797,000	95%
INTEREST	2,375	15,136	179,975	264,617	30,000	882%
MISCELLANEOUS	(10,535)	266,779	118,084	234,129	65,665	357%
OPERATING TRANSFERS IN	580,266	2,321,064	637,472	2,570,393	2,577,228	100%
GRANT & Other Income	180,186	220,601	60,704	233,151	2,500	9326%
Total	\$ 8,212,933	\$ 39,662,973	\$ 5,745,414	\$ 41,845,734	\$ 34,559,160	121%

EXPENDITURES	2021	2021	2022	2022	2022	2022
	Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget Used
1 City Council	55,851	95,541	46,092	120,405	145,442	83%
2 City Manager's Office	293,779	932,980	308,923	1,060,638	1,062,900	100%
5 Legal	60,786	149,256	64,474	181,928	238,900	68%
6 Building Services	533,041	1,391,482	323,205	1,514,613	1,489,491	102%
8 Municipal Court	131,444	345,530	107,071	383,559	392,349	98%
9 Building Inspections	72,414	248,306	108,144	351,935	356,886	99%
10 Fleet Maintenance	194,976	661,203	206,357	677,966	691,420	98%
12 Streets Operations	218,561	1,100,475	1,468,030	2,399,803	2,592,396	93%
13 Parks	185,640	659,523	190,008	700,245	700,705	100%
14 Police	2,129,875	7,294,667	2,211,311	7,748,415	7,742,418	100%
15 Fire	2,253,532	8,225,633	2,628,989	9,049,764	9,146,676	99%
16 Non-Departmental	1,220,823	3,342,787	1,460,426	3,596,107	4,103,704	88%
17 Planning	225,190	808,640	104,110	447,254	664,894	67%
18 City Secretary	65,701	210,908	75,966	235,434	236,173	100%
19 Finance	159,173	739,494	170,895	829,593	939,680	88%
20 Emergency Management	9,255	40,581	12,694	57,441	104,458	55%
24 Animal Services	54,543	176,742	69,034	240,751	251,903	96%
29 Purchasing	29,082	118,598	31,877	105,486	124,825	85%
31 Human Resources	170,195	611,098	185,494	699,669	715,054	98%
32 Civil Service	850	8,063	5,650	7,618	8,177	93%
34 Emergency Communications	296,631	989,310	303,426	1,011,904	1,040,143	97%
35 Code Compliance	168,557	543,680	128,750	486,042	543,231	89%
36 Development Services	-	-	147,682	419,625	452,601	93%
37 Information Technology	149,331	626,806	167,678	677,008	676,326	100%
38 Fire Marshal	59,497	202,633	59,231	210,189	226,522	93%
39 City Marshal	46,955	174,123	52,178	185,362	208,796	89%
40 Records	51,586	168,445	53,205	183,612	187,945	98%
52 Vending Contracts	200	480	475	2,692	-	0%
55 Public Relations	33,961	55,365	30,868	118,302	174,530	68%
Total	\$ 8,871,429	\$ 29,922,347	\$ 10,722,243	\$ 33,683,363	\$ 35,218,552	96%



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY2022
 July 2022 thru September 2022
 100% Optimal Expenditure Rate



REVENUES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget
	Water	2,374,461	8,742,912	3,093,893	10,014,054	8,533,401	117%
	Wastewater	2,281,508	8,577,886	2,467,263	9,511,462	9,430,864	101%
	Fees	179,678	1,268,151	236,566	1,442,378	257,108	561%
	Impact Fees	47,713	529,692	221,817	1,158,972	210,600	550%
	Other Revenue	2,260	6,939	153,118	203,605	342,810	59%
	Interest	3,288	24,247	202,571	287,331	18,236	1576%
	Total	\$ 4,888,908	\$ 19,149,826	\$ 6,375,228	\$ 22,617,802	\$ 18,793,019	120%

EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	187,438	640,877	196,894	657,217	853,676	77%
20	Utility Billing	164,390	590,962	158,871	634,829	643,769	99%
21	Water Operations	359,342	2,133,366	1,236,683	2,568,110	1,979,456	130%
22	Non-Departmental	119,064	170,041	18,367	73,219	82,095	89%
27	Meter Reading	389,262	541,069	22,804	184,462	704,014	26%
30	Wastewater Operations	236,471	1,177,239	701,041	1,271,240	1,014,962	125%
42	Wholesale Costs	3,144,034	9,906,011	4,301,564	11,885,786	10,025,609	119%
50	Debt Service	451,827	691,806	465,210	651,321	675,731	96%
80	Transfers Out	408,906	1,635,624	440,225	1,760,901	1,760,901	100%
	Total	\$ 5,460,734	\$ 17,486,994	\$ 7,541,660	\$ 19,687,085	\$ 17,740,213	111%



SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

Fourth Quarter FY2022

July 2022 thru September 2022

100% Optimal Expenditure Rate



REVENUE		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		09/2021	To Date	09/2022	To Date	Budget	
SALES TAXES	746,610	1,563,519	423,350	1,917,604	1,300,000	148%	
INTEREST	663	4,721	42,401	60,097	3,613	1663%	
TRANSFERS IN	4,688	18,750	4,688	18,750	18,750	100%	
Total	\$ 751,960	\$ 1,586,990	\$ 470,438	\$ 1,996,450	\$ 1,322,363	151%	

EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		09/2021	To Date	09/2022	To Date	Budget	Used
2 ECONOMIC DEV/ADMINISTRATION	119,035	450,326	118,251	430,371	434,686	99%	
50 4A DEBT SERVICE	26,938	210,425	21,187	213,125	213,125	100%	
60 MARKETING AND ADVERTISING	26,113	78,428	8,107	104,654	106,884	98%	
63 INCENTIVE PROGRAMS	76,587	184,487	-	180,000	457,500	39%	
80 TRANSFERS OUT	14,689	58,757	40,460	161,840	161,840	100%	
Total	\$ 263,363	\$ 982,423	\$ 188,005	\$ 1,089,989	\$ 1,374,035	79%	



4B - LRDC FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY2022
 July 2022 thru September 2022
 100% Optimal Expenditure Rate



TOTAL REVENUE		2021	2021	2022	2022	2022	2022
		Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget
0	REVENUE	1,493,384	3,128,444	879,389	3,875,140	2,600,807	149%
7	LIBRARY	3,264	13,207	3,182	11,493	28,377	40%
54	SENIOR LIFE CENTER	52,484	158,386	13,996	64,011	128,200	50%
56	RECREATION CENTER	47,551	131,306	89,376	294,215	402,691	73%
Total		\$ 1,596,683	\$ 3,431,343	\$ 985,943	\$ 4,244,858	\$ 3,160,075	134%

TOTAL EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget Used
2	REC ADMINISTRATION	103,057	247,060	68,412	226,412	240,434	94%
7	LIBRARY	100,947	367,405	91,075	364,411	520,885	70%
16	NON-DEPARTMENTAL	27,940	72,993	9,909	59,382	62,000	96%
50	4B DEBT SERVICE	55,917	922,500	60,540	916,416	926,875	99%
54	SENIOR LIFE CENTER	52,415	182,056	45,080	193,525	300,722	64%
56	RECREATION CENTER	229,076	782,328	254,146	797,911	1,169,019	68%
80	TRANSFERS OUT	90,264	361,057	98,611	394,442	394,442	100%
Total		\$ 659,616	\$ 2,935,400	627,773	2,952,498	\$ 3,614,377	82%



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY2022
 July 2022 thru September 2022

100% Optimal Expenditure Rate



REVENUES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget
	Water	2,374,461	8,742,912	3,093,893	10,014,054	8,533,401	117%
	Wastewater	2,281,508	8,577,886	2,467,263	9,511,462	9,430,864	101%
	Fees	179,678	1,268,151	236,566	1,442,378	257,108	561%
	Impact Fees	47,713	529,692	221,817	1,158,972	210,600	550%
	Other Revenue	2,260	6,939	153,118	203,605	342,810	59%
	Interest	3,288	24,247	202,571	287,331	18,236	1576%
	Total	\$ 4,888,908	\$ 19,149,826	\$ 6,375,228	\$ 22,617,802	\$ 18,793,019	120%

EXPENDITURES		2021	2021	2022	2022	2022	2022
		Qtr. Ending 09/2021	Actual To Date	Qtr. Ending 09/2022	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	187,438	640,877	196,894	657,217	853,676	77%
20	Utility Billing	164,390	590,962	158,871	634,829	643,769	99%
21	Water Operations	359,342	2,133,366	1,236,683	2,568,110	1,979,456	130%
22	Non-Departmental	119,064	170,041	18,367	73,219	82,095	89%
27	Meter Reading	389,262	541,069	22,804	184,462	704,014	26%
30	Wastewater Operations	236,471	1,177,239	701,041	1,271,240	1,014,962	125%
42	Wholesale Costs	3,144,034	9,906,011	4,301,564	11,885,786	10,025,609	119%
50	Debt Service	451,827	691,806	465,210	651,321	675,731	96%
80	Transfers Out	408,906	1,635,624	440,225	1,760,901	1,760,901	100%
	Total	\$ 5,460,734	\$ 17,486,994	\$ 7,541,660	\$ 19,687,085	\$ 17,740,213	111%



City of Lancaster

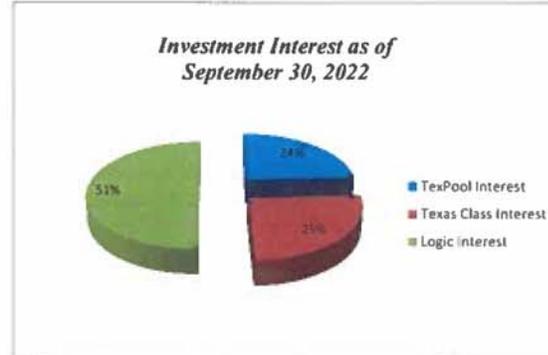
Investment Portfolio Summary - As of September 30, 2022

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment		
TexPool	24.58%	\$ 28,236,823
Texpool Total	24.58%	\$ 28,236,823
Texas Class Investment		
Texas Class	24.44%	\$ 28,068,719
Texas Class Total	24.44%	\$ 28,068,719
Logic Investment		
Logic -01	48.67%	\$ 55,894,124
Logic -02	0.00%	\$ 499
Logic -04	1.24%	\$ 1,419,093
Logic -06	1.08%	\$ 1,235,198
Logic Total	50.98%	\$ 58,548,914
Total Investment	100.00%	\$ 114,854,456

Investment Interest Types	% of Total Interest	Quarter Interest Earned
TexPool Interest		
TexPool	24.05%	\$ 146,580
TexPool Qtr. Interest Total	24.05%	\$ 146,580
Texas Class Interest		
Texas Class	25.44%	\$ 155,014
Texas Class Qtr. Interest Total	25.44%	\$ 155,014
Logic Interest		
Logic -01	48.22%	\$ 293,829
Logic -02	0.00%	\$ 3
Logic -04	1.22%	\$ 7,460
Logic -06	1.07%	\$ 6,493
Logic Quarterly Interest Total	50.51%	\$ 307,785
Total Quarterly Interest	100.00%	\$ 609,379

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment	24.58%	\$ 28,236,823
Texas Class Investment	24.44%	\$ 28,068,719
Logic Investment	50.98%	\$ 58,548,914
Total Investment	100.00%	\$ 114,854,456

Investment Interest Types	% of Total Interest	Quarter Interest Earned
TexPool Interest	24.05%	\$ 146,580
Texas Class Interest	25.44%	\$ 155,014
Logic Interest	50.51%	\$ 307,785
Total Interest	100.00%	\$ 609,379



COMPLIANCE STATEMENT

The investment portfolio presented in these reports conforms in all respects to the investment policies of the City of Lancaster, Texas; and is being managed under the investment strategy developed and approved by the Lancaster City Council.

Mike Delmore

 Mike Delmore - Finance Director

11/10/22

 Date

Opal Mauldin-Jones

 Opal Mauldin-Jones, City Manager

11/10/2022

 Date