



**City of Lancaster
Quarterly
Investment and Financial
Reports
First Quarter FY2023**

Authorization Statement

This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the First Quarter FY2023 ending December 31, 2022

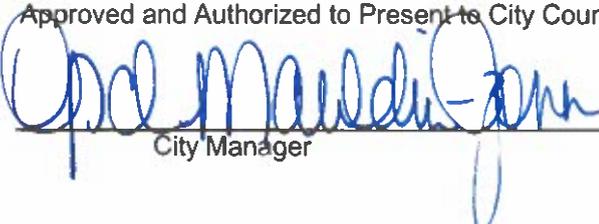
Reviewed By: 
Chief Accountant

Date: 3/16/2023

Approved By: 
Director of Finance

Date: 3/16/2023

Approved and Authorized to Present to City Council:


City Manager

Date: 3/16/2023



City of Lancaster

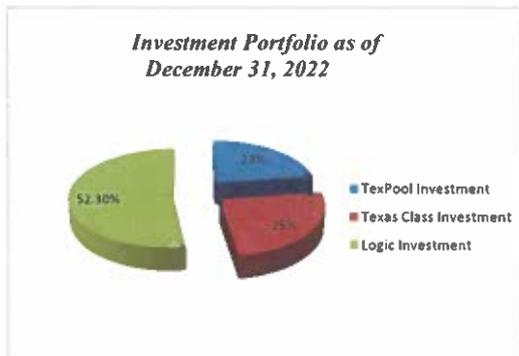
Investment Portfolio Summary - As of December 31, 2022

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment		
TexPool	22.54%	\$ 25,388,355
Texpool Total	22.54%	\$ 25,388,355
Texas Class Investment		
Texas Class	25.16%	\$ 28,338,791
Texas Class Total	25.16%	\$ 28,338,791
Logic Investment		
Logic -01	49.92%	\$ 56,231,695
Logic -02	0.00%	\$ 504
Logic -04	1.27%	\$ 1,432,698
Logic -06	1.11%	\$ 1,247,040
Logic Total	52.30%	\$ 58,911,936
Total Investment	100.00%	\$ 112,639,082

Investment Interest Types	% of Total Interest	Quarter Interest Earned
TexPool Interest		
TexPool	23.24%	\$ 246,152
TexPool Qtr. Interest Total	23.24%	\$ 246,152
Texas Class Interest		
Texas Class	23.78%	\$ 251,899
Texas Class Qtr. Interest Total	23.78%	\$ 251,899
Logic Interest		
Logic -01	50.58%	\$ 535,853
Logic -02	0.00%	\$ 5
Logic -04	1.28%	\$ 13,605
Logic -06	1.12%	\$ 11,842
Logic Quarterly Interest Total	52.99%	\$ 561,304
Total Quarterly Interest	100.00%	\$ 1,059,355

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment	22.54%	\$ 25,388,355
Texas Class Investment	25.16%	\$ 28,338,791
Logic Investment	52.30%	\$ 58,911,936
Total Investment	100.00%	\$ 112,639,082

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TexPool Interest	23.24%	\$ 246,152
Texas Class Interest	23.78%	\$ 251,899
Logic Interest	52.99%	\$ 561,304
Total Interest	100.00%	\$ 1,059,355



COMPLIANCE STATEMENT

The investment portfolio presented in these reports conforms in all respects to the investment policies of the City of Lancaster, Texas; and is being managed under the investment strategy developed and approved by the Lancaster City Council.

Christine Harris Reed
Christine Harris Reed, Finance Director

3/16/2023
Date

Opal Mauldin Jones
Opal Mauldin Jones, City Manager

3/16/2023
Date



CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

First Quarter FY2023

October 2022 thru December 2022

25% Optimal Expenditure Rate

Lancaster



2019

		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL REVENUES		12/2021	To Date	12/2022	To Date	Budget	
1	General Fund	12,705,742	12,705,742	12,427,390	12,427,390	38,086,946	33%
2	G.O. Debt Service	3,272,042	3,272,042	2,943,647	2,943,647	7,574,310	39%
4	Street Maintenance	449,792	449,792	409,319	409,319	1,116,547	37%
5	WaterWastewater	4,954,679	4,954,679	7,278,437	7,278,437	21,335,249	34%
9	Airport	222,415	222,415	131,080	131,080	520,450	25%
14	Hotel/Motel	4,878	4,878	15,404	15,404	200,976	8%
16	LEDC/4A	148,587	148,587	307,006	307,006	1,565,553	20%
17	LRDC/4B	343,789	343,789	573,509	573,509	3,395,450	17%
18	Golf Course	240,174	240,174	228,023	228,023	1,284,127	18%
19	Sanitation	673,581	673,581	827,855	827,855	2,983,621	28%
21	E911	47,333	47,333	63,206	63,206	257,488	25%
50	Park Dedication	121,800	121,800	-	-	-	0%
53	Stormwater	478,652	478,652	636,595	636,595	1,987,254	32%
Total		\$ 23,663,464	\$ 23,663,464	\$ 25,841,471	\$ 25,841,471	\$ 80,307,970	32%

		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL EXPENDITURES		12/2021	To Date	12/2022	To Date	Budget	Used
1	General Fund	6,476,684	6,476,684	10,497,726	10,497,726	40,536,961	26%
2	G.O. Debt Service	59,597	59,597	48,470	48,470	5,489,220	1%
4	Street Maintenance	-	-	893,084	893,084	2,041,507	44%
5	WaterWastewater	3,985,317	3,985,317	6,853,758	6,853,758	23,222,894	30%
9	Airport	216,632	216,632	102,021	102,021	519,363	20%
14	Hotel/Motel	3,521	3,521	28,140	28,140	53,010	53%
16	LEDC/4A	258,316	258,316	193,042	193,042	2,522,227	8%
17	LRDC/4B	429,772	429,772	513,107	513,107	3,959,212	13%
18	Golf Course	250,543	250,543	850,665	850,665	1,301,807	65%
19	Sanitation	179,563	179,563	567,749	567,749	2,940,921	19%
21	E911	154,512	154,512	159,898	159,898	388,102	41%
53	Stormwater	291,196	291,196	649,331	649,331	2,659,043	24%
Total		\$ 12,305,654	\$ 12,305,654	\$ 21,356,991	\$ 21,356,991	\$ 85,634,268	25%



GENERAL FUND
 Unaudited Revenues and Expenditures
 First Quarter FY2023
 October 2022 thru December 2022
 25% Optimal Expenditure Rate



		2022	2022	2023	2023	2023	2023
REVENUES		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget
PROPERTY TAX		10,213,017	10,213,017	9,095,008	9,095,008	22,743,698	40%
SALES TAX		715,532	715,532	1,146,125	1,146,125	7,250,000	16%
FRANCHISE TAX		48,164	48,164	55,672	55,672	1,847,000	3%
LICENSES AND PERMITS		514,225	514,225	445,753	445,753	1,321,550	34%
INTERGOVERNMENTAL		3,760	3,760	-	-	15,000	0%
CHARGES FOR SERVICES		342,699	342,699	461,300	461,300	1,241,200	37%
FINES AND FORFEITURES		181,428	181,428	168,969	168,969	684,350	25%
INTEREST		2,967	2,967	298,591	298,591	226,867	132%
MISCELLANEOUS		11,571	11,571	27,795	27,795	50,856	55%
OPERATING TRANSFERS IN		644,307	644,307	681,937	681,937	2,677,458	25%
GRANT & Other Income		22,404	22,404	38,401	38,401	3,967	968%
Total		\$ 12,705,742	\$ 12,705,742	\$ 12,427,390	\$ 12,427,390	\$ 38,086,946	33%

		2022	2022	2023	2023	2023	2023
EXPENDITURES		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget Used
1	City Council	10,423	10,423	18,042	18,042	188,202	10%
2	City Manager's Office	243,377	243,377	250,683	250,683	1,264,660	20%
5	Legal	28,898	28,898	3,032	3,032	210,749	1%
6	Building Services	264,471	264,471	634,272	634,272	1,234,874	51%
8	Municipal Court	77,880	77,880	121,326	121,326	453,281	27%
9	Building Inspections	66,959	66,959	106,015	106,015	475,155	22%
10	Fleet Maintenance	143,437	143,437	177,852	177,852	974,355	18%
12	Streets Operations	101,449	101,449	1,689,735	1,689,735	4,453,235	38%
13	Parks	141,025	141,025	192,297	192,297	886,264	22%
14	Police	1,693,199	1,693,199	2,156,272	2,156,272	8,778,419	25%
15	Fire	1,832,893	1,832,893	2,546,313	2,546,313	9,869,138	26%
16	Non-Departmental	519,127	519,127	1,000,678	1,000,678	4,398,822	23%
17	Planning	128,285	128,285	87,275	87,275	538,616	16%
18	City Secretary	61,024	61,024	68,036	68,036	283,857	24%
19	Finance	220,002	220,002	311,558	311,558	877,082	36%
20	Emergency Management	19,457	19,457	27,231	27,231	59,912	45%
24	Animal Services	48,134	48,134	64,540	64,540	387,854	17%
29	Purchasing	24,824	24,824	27,064	27,064	149,978	18%
31	Human Resources	164,138	164,138	173,909	173,909	693,058	25%
32	Civil Service	850	850	-	-	7,550	0%
34	Emergency Communications	206,540	206,540	256,918	256,918	1,242,838	21%
35	Code Compliance	123,110	123,110	110,012	110,012	694,047	16%
36	Development Services	39,553	39,553	115,335	115,335	510,596	23%
37	Information Technology	165,798	165,798	193,069	193,069	718,487	27%
38	Fire Marshal	41,213	41,213	56,480	56,480	260,101	22%
39	City Marshal	37,755	37,755	42,787	42,787	271,298	16%
40	Records	38,872	38,872	49,119	49,119	265,069	19%
51	Community Service	-	-	-	-	197,985	0%
52	Vending Contracts	226	226	103	103	-	0%
55	Public Relations	33,765	33,765	17,773	17,773	191,480	9%
Total		\$ 6,476,684	\$ 6,476,684	\$ 10,497,726	\$ 10,497,726	\$ 40,536,961	26%



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 First Quarter FY2023
 October 2022 thru December 2022
 25% Optimal Expenditure Rate



REVENUES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget
	Water	2,347,527	2,347,527	3,368,960	3,368,960	9,888,401	34%
	Wastewater	2,352,702	2,352,702	3,032,791	3,032,791	10,176,229	30%
	Fees	177,237	177,237	219,442	219,442	339,600	65%
	Impact Fees	72,232	72,232	138,618	138,618	350,000	40%
	Other Revenue	1,120	1,120	165,521	165,521	357,054	46%
	Interest	3,861	3,861	353,105	353,105	223,965	158%
	Total	\$ 4,954,679	\$ 4,954,679	\$ 7,278,437	\$ 7,278,437	\$ 21,335,249	34%

EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	144,276	144,276	142,670	142,670	884,793	16%
12	Streets	-	-	-	-	1,383,422	0%
20	Utility Billing	132,415	132,415	292,482	292,482	698,970	42%
21	Water Operations	273,583	273,583	1,666,837	1,666,837	3,141,659	53%
22	Non-Departmental	6,711	6,711	19,428	19,428	84,089	23%
27	Meter Reading	32,014	32,014	98,981	98,981	645,594	15%
30	Wastewater Operations	126,315	126,315	924,473	924,473	1,593,266	58%
42	Wholesale Costs	2,829,028	2,829,028	3,248,259	3,248,259	12,431,053	26%
50	Debt Service	750	750	750	750	659,540	0%
80	Transfers Out	440,225	440,225	459,877	459,877	1,700,507	27%
	Total	\$ 3,985,317	\$ 3,985,317	\$ 6,853,758	\$ 6,853,758	\$ 23,222,894	30%



SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

First Quarter FY2023

October 2022 thru December 2022

25% Optimal Expenditure Rate



REVENUE		2022	2022	2023	2023	2023	2023
		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget
	SALES TAXES	143,106	143,106	229,225	229,225	1,500,000	15%
	INTEREST	793	793	73,093	73,093	46,803	156%
	TRANSFERS IN	4,688	4,688	4,688	4,688	18,750	25%
	Total	\$ 148,587	\$ 148,587	\$ 307,006	\$ 307,006	\$ 1,565,553	20%

EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget Used
2	ECONOMIC DEV/ADMINISTRATION	90,213	90,213	139,761	139,761	531,062	26%
50	4A DEBT SERVICE	-	-	-	-	210,450	0%
60	MARKETING AND ADVERTISING	61,888	61,888	11,414	11,414	73,247	16%
63	INCENTIVE PROGRAMS	65,756	65,756	-	-	1,540,000	0%
80	TRANSFERS OUT	40,460	40,460	41,867	41,867	167,468	25%
	Total	\$ 258,316	\$ 258,316	\$ 193,042	\$ 193,042	\$ 2,522,227	8%



4B - LRDC FUND
 Unaudited Revenues and Expenditures
 First Quarter FY2023
 October 2022 thru December 2022
 25% Optimal Expenditure Rate



TOTAL REVENUE		2022	2022	2023	2023	2023	2023
		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget
0	REVENUE	286,549	286,549	513,491	513,491	3,023,000	17%
7	LIBRARY	2,341	2,341	2,553	2,553	17,500	15%
54	SENIOR LIFE CENTER	12,108	12,108	1,933	1,933	52,950	4%
56	RECREATION CENTER	42,790	42,790	55,532	55,532	302,000	18%
Total		\$ 343,789	\$ 343,789	\$ 573,509	\$ 573,509	\$ 3,395,450	17%

TOTAL EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 12/2021	Actual To Date	Qtr. Ending 12/2022	Actual To Date	Adopted Budget	% of Budget Used
2	REC ADMINISTRATION	52,236	52,236	54,611	54,611	252,084	22%
7	LIBRARY	66,496	66,496	87,432	87,432	563,024	16%
16	NON-DEPARTMENTAL	11,932	11,932	9,792	9,792	52,183	19%
50	4B DEBT SERVICE	-	-	-	-	905,826	0%
54	SENIOR LIFE CENTER	53,555	53,555	30,252	30,252	359,709	8%
56	RECREATION CENTER	146,941	146,941	230,581	230,581	1,509,908	15%
80	TRANSFERS OUT	98,611	98,611	100,439	100,439	315,114	32%
Total		\$ 429,772	\$ 429,772	513,107	513,107	\$ 3,959,212	13%



GOLF COURSE FUND
 Unaudited Revenues and Expenditures
 First Quarter FY2023
 October 2022 thru December 2022
 25% Optimal Expenditure Rate



		2022	2022	2023	2023	2023	
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	
		12/2021	To Date	12/2022	To Date	Budget	
TOTAL REVENUE						% of Budget	
	GOLF COURSE REVENUE	240,174	240,174	228,023	228,023	1,284,127	18%
	Total	\$ 240,174	\$ 240,174	\$ 228,023	\$ 228,023	\$ 1,284,127	18%

TOTAL EXPENDITURES							
		2022	2022	2023	2023	2023	
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	
		12/2021	To Date	12/2022	To Date	Budget	
						Used	
						% of Budget	
39	GOLF COURSE	248,793	248,793	837,570	837,570	1,180,004	71%
80	TRANSFERS OUT	1,750	1,750	13,095	13,095	52,380	25%
	Total	250,543	250,543	850,665	850,665	1,301,807	65%