



City of Lancaster

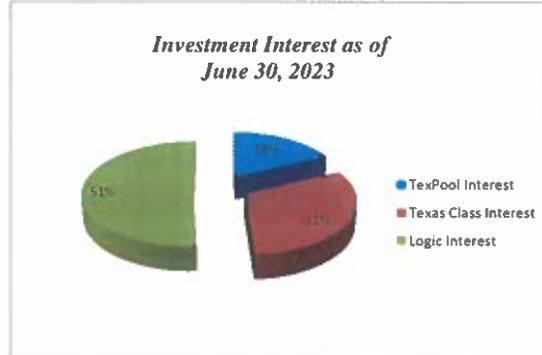
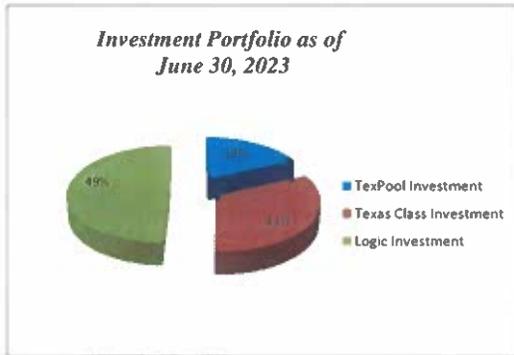
Investment Portfolio Summary - As of June 30, 2023

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment		
TexPool	17.97%	\$ 21,897,496
Texpool Total	17.97%	\$ 21,897,496
Texas Class Investment		
Texas Class	32.52%	\$ 39,621,825
Texas Class Total	32.52%	\$ 39,621,825
Logic Investment		
Logic -01	47.25%	\$ 57,572,294
Logic -02	0.00%	\$ 516
Logic -04	1.20%	\$ 1,468,046
Logic -06	1.05%	\$ 1,277,808
Logic Total	49.51%	\$ 60,318,664
Total Investment	100.00%	\$ 121,837,985

Investment Interest Types	% of Total Interest	Quarter Interest Earned
TexPool Interest		
TexPool	17.79%	\$ 269,293
TexPool Qtr. Interest Total	17.79%	\$ 269,293
Texas Class Interest		
Texas Class	31.30%	\$ 473,681
Texas Class Qtr. Interest Total	31.30%	\$ 473,681
Logic Interest		
Logic -01	48.60%	\$ 735,590
Logic -02	0.00%	\$ 6
Logic -04	1.23%	\$ 18,676
Logic -06	1.07%	\$ 16,256
Logic Quarterly Interest Total	50.91%	\$ 770,528
Total Quarterly Interest	100.00%	\$ 1,513,501

Investment Types	% of Total Investments	End of Quarter Balance
TexPool Investment	17.97%	\$ 21,897,496
Texas Class Investment	32.52%	\$ 39,621,825
Logic Investment	49.51%	\$ 60,318,664
Total Investment	100.00%	\$ 121,837,985

Investment Interest Types	% of Total Interest	Quarter Interest Earned
TexPool Interest	17.79%	\$ 269,293
Texas Class Interest	31.30%	\$ 473,681
Logic Interest	50.91%	\$ 770,528
Total Interest	100.00%	\$ 1,513,501



COMPLIANCE STATEMENT

The investment portfolio presented in these reports conforms in all respects to the investment policies of the City of Lancaster, Texas; and is being managed under the investment strategy developed and approved by the Lancaster City Council.

Christine Harris Reed
 Christine Harris Reed, Finance Director

7/11/2023
 Date

Opal Mauldin-Jones
 Opal Mauldin-Jones, City Manager

7/13/2023
 Date



**City of Lancaster
Quarterly
Investment and Financial
Reports
Third Quarter FY 2023**

Authorization Statement

This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the Third Quarter FY 2023 ending June 30, 2023

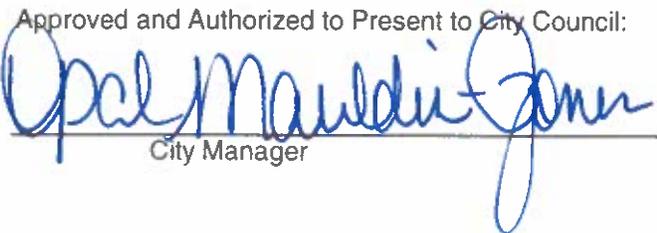
Reviewed By: 
Chief Accountant

Date: 7/11/23

Approved By: 
Director of Finance

Date: 7/11/2023

Approved and Authorized to Present to City Council:


City Manager

Date: 7/13/2023



CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

Third Quarter FY 2023
April 2023 thru June 2023

75% Optimal Expenditure Rate

Lancaster



2019

		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL REVENUES		06/2022	To Date	06/2023	To Date	Budget	
1	General Fund	5,839,358	36,103,556	6,699,539	39,178,912	38,086,946	103%
2	G.O. Debt Service	144,484	6,664,124	236,982	7,410,823	7,574,310	98%
4	Street Maintenance	12,746	906,477	21,516	1,022,770	1,116,547	92%
5	WaterWastewater	6,325,559	16,242,573	7,716,951	20,831,947	21,335,249	98%
9	Airport	277,183	717,558	90,552	408,301	520,450	78%
14	HotelMotel	82,971	157,116	103,270	223,925	200,976	111%
16	LEDC/4A	464,644	1,526,013	643,919	1,783,475	1,565,553	114%
17	LRDC/4B	1,007,985	3,258,915	1,298,764	3,528,260	3,395,450	104%
18	Golf Course	323,905	747,346	447,244	941,889	1,284,127	73%
19	Sanitation	718,511	2,098,638	748,412	2,302,964	2,983,621	77%
21	E911	71,869	193,758	88,619	243,443	257,488	95%
50	Park Dedication	-	121,800	-	-	-	0%
53	Stormwater	511,099	1,472,756	560,741	1,734,879	1,987,254	87%
Total		\$ 15,780,314	\$ 70,210,628	\$ 18,656,508	\$ 79,611,587	\$ 80,307,970	99%

		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL EXPENDITURES		06/2022	To Date	06/2023	To Date	Budget	Used
1	General Fund	8,252,515	22,119,801	8,408,906	28,687,797	40,536,961	71%
2	G.O. Debt Service	48,070	4,278,263	48,070	3,825,389	5,489,220	70%
4	Street Maintenance	-	-	-	2,042,982	2,041,507	100%
5	WaterWastewater	3,941,577	11,680,825	3,460,681	16,529,439	23,222,894	71%
9	Airport	192,636	628,928	111,983	370,165	519,363	71%
14	HotelMotel	6,285	13,497	6,075	78,280	85,510	92%
16	LEDC/4A	110,826	901,984	213,901	799,177	2,522,227	32%
17	LRDC/4B	584,741	2,308,746	585,519	1,757,989	3,959,212	44%
18	Golf Course	360,986	869,225	333,015	938,453	1,301,807	72%
19	Sanitation	449,990	1,113,664	655,049	2,007,586	2,940,921	68%
21	E911	18,976	201,743	13,699	317,943	388,102	82%
53	Stormwater	386,883	944,346	384,813	1,429,408	2,659,043	54%
Total		\$ 14,353,485	\$ 45,061,021	\$ 14,221,711	\$ 58,784,608	\$ 85,666,768	69%



GENERAL FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY 2023
 April 2023 thru June 2023
 75% Optimal Expenditure Rate



		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
REVENUES		06/2022	To Date	06/2023	To Date	Budget	
PROPERTY TAX		383,538	20,720,369	276,369	22,702,986	22,743,698	100%
SALES TAX		2,226,648	7,471,269	2,715,060	7,589,946	7,250,000	105%
FRANCHISE TAX		570,816	1,165,402	569,321	1,253,039	1,847,000	68%
OTHER TAXES		10,267	24,617	11,527	30,717	25,000	123%
LICENSES AND PERMITS		1,215,122	2,572,216	1,126,178	2,042,628	1,321,550	155%
INTERGOVERNMENTAL		3,750	11,356	-	-	15,000	0%
CHARGES FOR SERVICES		432,419	1,245,550	544,666	1,439,451	1,241,200	116%
FINES AND FORFEITURES		206,304	586,721	171,957	544,529	684,350	80%
INTEREST		70,896	84,642	474,082	1,154,154	226,867	509%
MISCELLANEOUS		53,054	116,045	29,822	109,337	50,856	215%
OPERATING TRANSFERS IN		644,307	1,932,921	681,937	2,045,811	2,677,458	76%
GRANT & Other Income		22,236	172,448	98,620	266,313	3,967	6713%
Total		\$ 5,839,358	\$ 36,103,556	\$ 6,699,539	\$ 39,178,912	\$ 38,086,946	103%

		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
EXPENDITURES		06/2022	To Date	06/2023	To Date	Budget	Used
1	City Council	49,806	73,125	33,662	127,562	191,652	67%
2	City Manager's Office	259,526	751,715	282,197	842,340	1,267,660	66%
5	Legal	48,796	97,454	29,255	72,777	210,749	35%
6	Building Services	408,257	1,027,993	340,794	1,308,865	1,310,438	100%
8	Municipal Court	117,479	276,488	109,796	341,073	453,281	75%
9	Building Inspections	100,041	241,746	97,323	321,180	475,155	68%
10	Fleet Maintenance	165,992	471,108	240,520	605,798	974,355	62%
12	Streets Operations	233,645	460,222	311,976	3,627,980	4,453,235	81%
13	Parks	210,087	503,917	203,564	614,067	886,264	69%
14	Police	2,068,073	5,505,433	1,811,556	5,990,671	8,778,419	68%
15	Fire	2,490,183	6,324,321	2,456,975	7,771,390	9,869,138	79%
16	Non-Departmental	532,341	2,104,813	833,182	2,078,314	4,253,273	49%
17	Planning	115,369	339,908	291,970	454,152	538,616	84%
18	City Secretary	58,514	159,468	68,910	211,707	283,857	75%
19	Finance	203,561	645,879	139,536	659,809	877,082	75%
20	Emergency Management	22,371	44,747	13,621	48,553	59,912	81%
24	Animal Services	60,837	167,492	77,585	236,112	387,854	61%
29	Purchasing	28,670	73,610	31,495	108,266	149,978	72%
31	Human Resources	176,573	514,175	192,553	554,349	713,058	78%
32	Civil Service	552	1,968	2,575	4,500	7,550	60%
34	Emergency Communications	265,750	708,478	269,193	897,490	1,242,838	72%
35	Code Compliance	122,197	355,331	86,331	271,380	694,047	39%
36	Development Services	125,957	271,943	112,591	351,010	510,596	69%
37	Information Technology	200,825	495,491	118,159	518,414	718,487	72%
38	Fire Marshal	58,650	149,733	60,314	180,138	260,101	69%
39	City Marshal	55,041	133,184	57,825	152,287	271,298	56%
40	Records	49,228	130,406	58,570	163,741	265,069	62%
51	Community Service	-	-	13	1,050	197,985	1%
52	Vending Contracts	235	2,217	64	275	-	0%
55	Public Relations	23,958	87,435	76,801	172,547	235,015	73%
Total		\$ 8,252,515	\$ 22,119,801	\$ 8,408,906	\$ 28,687,797	\$ 40,536,961	71%



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY 2023
 April 2023 thru June 2023

75% Optimal Expenditure Rate



REVENUES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 06/2022	Actual To Date	Qtr. Ending 06/2023	Actual To Date	Adopted Budget	% of Budget
	Water	2,403,696	6,920,161	2,684,865	8,416,975	9,888,401	85%
	Wastewater	2,352,513	7,044,199	2,701,506	8,124,837	10,176,229	80%
	Fees	764,035	1,205,812	914,772	1,466,126	339,600	432%
	Impact Fees	687,316	937,155	811,788	1,114,889	350,000	319%
	Other Revenue	48,010	50,487	130,692	480,191	357,054	134%
	Interest	69,989	84,760	473,328	1,228,929	223,965	549%
	Total	\$ 6,325,559	\$ 16,242,573	\$ 7,716,951	\$ 20,831,947	\$ 21,335,249	98%

EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 06/2022	Actual To Date	Qtr. Ending 06/2023	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	154,956	458,015	116,869	435,810	884,793	49%
12	Streets	-	-	-	1,383,422	1,383,422	100%
20	Utility Billing	168,599	468,280	169,343	585,896	698,970	84%
21	Water Operations	321,639	1,074,509	384,406	2,469,444	3,141,659	79%
22	Non-Departmental	23,402	53,745	7,824	58,416	84,089	69%
27	Meter Reading	27,619	91,742	21,702	196,962	645,594	31%
30	Wastewater Operations	185,011	443,525	244,856	1,450,261	1,593,266	91%
42	Wholesale Costs	2,620,125	7,584,222	2,055,804	8,424,842	12,431,053	68%
50	Debt Service	-	186,111	-	144,756	659,540	22%
80	Transfers Out	440,225	1,320,676	459,877	1,379,630	1,700,507	81%
	Total	\$ 3,941,577	\$ 11,680,825	\$ 3,460,681	\$ 16,529,439	\$ 23,222,894	71%



SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

Third Quarter FY 2023

April 2023 thru June 2023

75% Optimal Expenditure Rate



REVENUE		2022	2022	2023	2023	2023	2023
		Qtr. Ending 06/2022	Actual To Date	Qtr. Ending 06/2023	Actual To Date	Adopted Budget	% of Budget
SALES TAXES		445,330	1,494,254	543,012	1,517,989	1,500,000	101%
INTEREST		14,626	17,696	96,219	251,423	46,803	537%
TRANSFERS IN		4,688	14,063	4,688	14,063	18,750	75%
Total		\$ 464,644	\$ 1,526,013	\$ 643,919	\$ 1,783,475	\$ 1,565,553	114%

EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 06/2022	Actual To Date	Qtr. Ending 06/2023	Actual To Date	Adopted Budget	% of Budget Used
2	ECONOMIC DEV/ADMINISTRATION	122,845	312,119	131,255	401,463	531,062	76%
50	4A DEBT SERVICE	-	191,938	-	204,357	210,450	97%
60	MARKETING AND ADVERTISING	13,276	96,547	40,779	67,757	89,247	76%
63	INCENTIVE PROGRAMS	(65,756)	180,000	-	-	1,524,000	0%
80	TRANSFERS OUT	40,460	121,380	41,867	125,601	167,468	75%
Total		\$ 110,826	\$ 901,984	\$ 213,901	\$ 799,177	\$ 2,522,227	32%



4B - LRDC FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY 2023
 April 2023 thru June 2023
 75% Optimal Expenditure Rate



TOTAL REVENUE		2022	2022	2023	2023	2023	2023
		Qtr. Ending 06/2022	Actual To Date	Qtr. Ending 06/2023	Actual To Date	Adopted Budget	% of Budget
0	REVENUE	896,725	2,995,751	1,139,779	3,185,822	3,023,000	105%
7	LIBRARY	2,950	8,310	2,638	7,913	17,500	45%
54	SENIOR LIFE CENTER	13,448	50,015	44,116	86,333	52,950	163%
56	RECREATION CENTER	94,861	204,839	112,232	248,192	302,000	82%
Total		\$ 1,007,985	\$ 3,258,915	\$ 1,298,764	\$ 3,528,260	\$ 3,395,450	104%

TOTAL EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 06/2022	Actual To Date	Qtr. Ending 06/2023	Actual To Date	Adopted Budget	% of Budget Used
2	REC ADMINISTRATION	53,949	158,000	59,649	180,584	252,084	72%
7	LIBRARY	105,873	259,045	73,316	263,334	563,024	47%
16	NON-DEPARTMENTAL	40,181	48,744	8,954	30,581	52,183	59%
50	4B DEBT SERVICE	-	855,876	-	-	905,826	0%
54	SENIOR LIFE CENTER	63,840	148,445	58,154	142,492	359,709	40%
56	RECREATION CENTER	222,288	542,805	285,007	839,682	1,509,908	56%
80	TRANSFERS OUT	98,611	295,832	100,439	301,316	315,114	96%
Total		\$ 584,741	\$ 2,308,746	585,519	1,757,989	\$ 3,959,212	44%



GOLF COURSE FUND
 Unaudited Revenues and Expenditures
 Third Quarter FY 2023
 April 2023 thru June 2023
 75% Optimal Expenditure Rate



		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2022	To Date	06/2023	To Date	Budget	
TOTAL REVENUE							
	GOLF COURSE REVENUE	323,905	747,346	447,244	941,889	1,284,127	73%
	Total	\$ 323,905	\$ 747,346	\$ 447,244	\$ 941,889	\$ 1,284,127	73%

		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2022	To Date	06/2023	To Date	Budget	Used
TOTAL EXPENDITURES							
39	GOLF COURSE	359,237	863,975	319,920	899,168	1,180,004	76%
80	TRANSFERS OUT	1,750	5,250	13,095	39,285	52,380	75%
	Total	360,986	869,225	333,015	938,453	1,301,807	72%