



**City of Lancaster
Quarterly
Investment and Financial
Reports
Fourth Quarter FY 2023**

Authorization Statement

This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the Fourth Quarter FY 2023 ending September 30, 2023

Reviewed By: Jacqueline O. Poise
Assistant Director of Finance

Date: 1/17/2024

Approved By: Christ Harris Reed
Director of Finance

Date: 1/17/2024

Approved and Authorized to Present to City Council:
Opal Mauldin Jones
City Manager

Date: 1/17/2024



CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

Fourth Quarter FY 2023

July 2023 thru September 2023

100% Optimal Expenditure Rate



		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL REVENUES		09/2022	To Date	09/2023	To Date	Budget	
1	General Fund	10,135,852	46,239,409	7,636,076	46,838,054	38,086,946	123%
2	G.O. Debt Service	901,864	7,565,987	165,219	7,576,041	7,574,310	100%
4	Street Maintenance	5,632	912,109	6,809	1,029,579	1,116,547	92%
5	WaterWastewater	6,166,125	22,408,698	6,981,138	27,813,084	21,335,249	130%
9	Airport	(319,163)	398,395	178,920	587,220	520,450	113%
14	HotelMotel	176,041	333,157	215,129	439,054	200,976	218%
16	LEDC/4A	831,741	2,357,753	950,440	2,733,915	1,565,553	175%
17	LRDC/4B	1,750,402	5,009,317	1,869,972	5,404,501	3,395,450	159%
18	Golf Course	317,791	1,065,137	394,943	1,336,832	1,284,127	104%
19	Sanitation	740,715	2,839,352	825,993	3,128,957	2,983,621	105%
21	E911	96,915	290,672	120,842	364,285	257,488	141%
50	Park Dedication	-	121,800	-	-	-	0%
53	Stormwater	505,895	1,978,651	598,316	2,333,194	1,987,254	117%
Total		\$ 21,309,809	\$ 91,520,438	\$ 19,943,795	\$ 99,584,718	\$ 80,307,970	124%

		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
TOTAL EXPENDITURES		09/2022	To Date	09/2023	To Date	Budget	Used
1	General Fund	11,683,677	33,803,478	9,622,690	37,371,489	40,536,961	92%
2	G.O. Debt Service	1,218,941	5,497,203	1,687,179	5,488,118	5,489,220	100%
4	Street Maintenance	-	-	511,322	2,009,631	2,041,507	98%
5	WaterWastewater	8,400,499	20,081,324	4,964,627	21,482,445	23,222,894	93%
9	Airport	(50,554)	578,374	153,480	519,088	519,363	100%
14	HotelMotel	4,972	18,469	3,490	81,770	85,510	96%
16	LEDC/4A	867,132	1,769,116	413,005	1,201,730	2,522,227	48%
17	LRDC/4B	1,991,077	4,299,822	1,537,310	3,302,707	3,959,212	83%
18	Golf Course	412,124	1,281,348	367,752	1,303,722	1,304,622	100%
19	Sanitation	684,716	1,798,380	841,039	2,848,625	2,940,921	97%
21	E911	20,839	222,581	28,362	343,850	388,102	89%
53	Stormwater	771,381	1,715,726	661,057	2,087,498	2,659,043	79%
Total		\$ 26,004,802	\$ 71,065,823	\$ 20,791,314	\$ 78,040,672	\$ 85,669,583	91%



GENERAL FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY 2023
 July 2023 thru September 2023
 100% Optimal Expenditure Rate



REVENUES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 09/2022	Actual To Date	Qtr. Ending 09/2023	Actual To Date	Adopted Budget	% of Budget
	PROPERTY TAX	1,983,657	22,704,026	101,731	22,807,043	22,743,698	100%
	SALES TAX	3,923,264	11,394,533	4,120,813	11,710,758	7,250,000	162%
	FRANCHISE TAX	881,941	2,047,343	758,141	2,024,565	1,847,000	110%
	OTHER TAXES	14,271	38,888	18,983	49,700	25,000	199%
	LICENSES AND PERMITS	1,326,597	3,898,812	671,916	2,722,300	1,321,550	206%
	INTERGOVERNMENTAL	30,055	41,411	1,250	1,250	15,000	8%
	CHARGES FOR SERVICES	791,057	2,036,606	761,802	2,200,852	1,241,200	177%
	FINES AND FORFEITURES	156,730	743,451	145,585	690,114	684,350	101%
	INTEREST	179,975	264,617	546,570	1,700,724	226,867	750%
	MISCELLANEOUS	120,299	236,343	26,419	135,756	50,856	267%
	OPERATING TRANSFERS IN	637,472	2,570,393	456,296	2,502,107	2,677,458	93%
	GRANT & Other Income	90,535	262,984	26,572	292,886	3,967	7383%
	Total	\$ 10,135,852	\$ 46,239,409	\$ 7,636,076	\$ 46,838,054	\$ 38,086,946	123%

EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 09/2022	Actual To Date	Qtr. Ending 09/2023	Actual To Date	Adopted Budget	% of Budget Used
1	City Council	50,373	123,498	23,564	151,050	191,652	79%
2	City Manager's Office	312,696	1,064,410	351,652	1,192,632	1,205,133	99%
5	Legal	79,319	176,773	65,202	137,979	186,082	74%
6	Building Services	409,694	1,437,687	431,486	1,669,991	1,529,025	109%
8	Municipal Court	108,727	385,215	126,852	467,925	477,948	98%
9	Building Inspections	109,275	351,021	69,972	385,642	475,155	81%
10	Fleet Maintenance	207,270	678,378	195,015	800,053	867,700	92%
12	Streets Operations	443,745	903,967	831,920	3,718,014	4,453,235	83%
13	Parks	187,476	691,392	230,690	839,401	893,705	94%
14	Police	2,248,914	7,754,347	2,151,273	8,128,150	8,070,035	101%
15	Fire	2,615,313	8,939,634	3,059,815	10,746,694	10,723,102	100%
16	Non-Departmental	3,279,965	5,384,778	86,509	2,164,823	4,205,408	51%
17	Planning	104,404	444,311	56,731	510,435	538,616	95%
18	City Secretary	77,642	237,110	78,418	290,012	297,919	97%
19	Finance	183,714	829,593	173,842	833,539	877,082	95%
20	Emergency Management	11,819	56,566	7,931	55,610	65,061	85%
24	Animal Services	68,924	236,416	124,374	356,617	377,204	95%
29	Purchasing	31,877	105,486	39,342	147,534	149,978	98%
31	Human Resources	218,185	732,361	148,822	703,020	729,494	96%
32	Civil Service	5,650	7,618	350	4,850	7,550	64%
34	Emergency Communications	303,589	1,012,067	358,437	1,255,927	1,246,088	101%
35	Code Compliance	129,076	484,406	177,236	445,149	482,185	92%
36	Development Services	148,956	420,900	158,932	509,942	510,596	100%
37	Information Technology	148,464	643,955	156,966	669,102	718,487	93%
38	Fire Marshal	59,267	209,000	69,824	249,961	260,101	96%
39	City Marshal	52,178	185,362	77,179	229,466	271,298	85%
40	Records	53,205	183,612	78,207	241,948	247,757	98%
51	Community Service	-	-	197,296	198,346	197,985	100%
52	Vending Contracts	475	2,692	168	442	275	161%
55	Public Relations	33,486	120,921	94,687	267,234	281,106	95%
	Total	\$ 11,683,677	\$ 33,803,478	\$ 9,622,690	\$ 37,371,489	\$ 40,536,961	92%



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY 2023
 July 2023 thru September 2023

100% Optimal Expenditure Rate



REVENUES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 09/2022	Actual To Date	Qtr. Ending 09/2023	Actual To Date	Adopted Budget	% of Budget
Water	3,063,564	9,983,725	3,298,629	11,715,604	9,888,401	118%	
Wastewater	2,288,489	9,332,688	2,663,161	10,787,997	10,176,229	106%	
Fees	236,566	1,442,378	234,332	1,700,457	339,600	501%	
Impact Fees	221,817	1,158,972	61,407	1,176,296	350,000	336%	
Other Revenue	153,118	203,605	122,689	602,880	357,054	169%	
Interest	202,571	287,331	600,921	1,829,850	223,965	817%	
Total	\$ 6,166,125	\$ 22,408,698	\$ 6,981,138	\$ 27,813,084	\$ 21,335,249	130%	

EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 09/2022	Actual To Date	Qtr. Ending 09/2023	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	1,395,168	1,853,182	152,807	588,477	884,793	67%
12	Streets	19,070	19,070	-	1,383,422	1,383,422	100%
20	Utility Billing	167,055	635,335	182,230	743,429	698,970	106%
21	Water Operations	661,424	1,735,933	401,256	2,865,762	3,096,445	93%
22	Non-Departmental	225,554	279,299	6,134	63,779	84,089	76%
27	Meter Reading	31,228	122,970	53,364	249,938	645,594	39%
30	Wastewater Operations	798,337	1,241,862	288,417	1,733,508	1,638,480	106%
42	Wholesale Costs	4,197,229	11,781,451	3,069,241	11,494,083	12,431,053	92%
50	Debt Service	465,210	651,321	490,301	659,539	659,540	100%
80	Transfers Out	440,225	1,760,901	320,877	1,700,507	1,700,507	100%
Total		\$ 8,400,499	\$ 20,081,324	\$ 4,964,627	\$ 21,482,445	\$ 23,222,894	93%



SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

Fourth Quarter FY 2023

July 2023 thru September 2023

100% Optimal Expenditure Rate

Lancaster



2019

REVENUE		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		09/2022	To Date	09/2023	To Date	Budget	
	SALES TAXES	784,653	2,278,907	824,163	2,342,152	1,500,000	156%
	INTEREST	42,401	60,097	121,590	373,013	46,803	797%
	TRANSFERS IN	4,688	18,750	4,688	18,750	18,750	100%
	Total	\$ 831,741	\$ 2,357,753	\$ 950,440	\$ 2,733,915	\$ 1,565,553	175%

EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		09/2022	To Date	09/2023	To Date	Budget	Used
2	ECONOMIC DEV/ADMINISTRATION	796,233	1,108,352	200,396	601,820	572,562	105%
50	4A DEBT SERVICE	21,187	213,125	16,506	210,450	210,450	100%
60	MARKETING AND ADVERTISING	9,252	105,799	4,235	71,992	72,747	99%
63	INCENTIVE PROGRAMS	-	180,000	150,000	150,000	1,499,000	10%
80	TRANSFERS OUT	40,460	161,840	41,867	167,467	167,468	100%
	Total	\$ 867,132	\$ 1,769,116	\$ 413,005	\$ 1,201,730	\$ 2,522,227	48%



4B - LRDC FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY 2023
 July 2023 thru September 2023
 100% Optimal Expenditure Rate



TOTAL REVENUE		2022	2022	2023	2023	2023	2023
		Qtr. Ending 09/2022	Actual To Date	Qtr. Ending 09/2023	Actual To Date	Adopted Budget	% of Budget
0	REVENUE	1,601,995	4,597,746	1,716,270	4,902,092	3,023,000	162%
7	LIBRARY	3,182	11,493	2,641	10,554	17,500	60%
54	SENIOR LIFE CENTER	55,147	105,161	23,376	109,810	52,950	207%
56	RECREATION CENTER	90,078	294,917	127,685	382,046	302,000	127%
Total		\$ 1,750,402	\$ 5,009,317	\$ 1,869,972	\$ 5,404,501	\$ 3,395,450	159%

TOTAL EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending 09/2022	Actual To Date	Qtr. Ending 09/2023	Actual To Date	Adopted Budget	% of Budget Used
2	REC ADMINISTRATION	822,142	980,141	73,031	253,615	255,842	99%
7	LIBRARY	115,582	374,627	92,876	356,491	563,024	63%
16	NON-DEPARTMENTAL	9,909	58,653	13,726	44,307	52,183	85%
50	4B DEBT SERVICE	60,540	916,416	895,413	905,826	905,826	100%
54	SENIOR LIFE CENTER	90,978	239,423	93,141	235,033	359,709	65%
56	RECREATION CENTER	393,028	935,834	355,326	1,192,321	1,506,150	79%
80	TRANSFERS OUT	98,611	394,442	13,797	315,113	315,114	100%
Total		\$ 1,991,077	\$ 4,299,822	1,537,310	3,302,707	\$ 3,959,212	83%



GOLF COURSE FUND
 Unaudited Revenues and Expenditures
 Fourth Quarter FY 2023
 July 2023 thru September 2023
 100% Optimal Expenditure Rate



TOTAL REVENUE		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		09/2022	To Date	09/2023	To Date	Budget	
	GOLF COURSE REVENUE	317,791	1,065,137	394,943	1,336,832	1,284,127	104%
Total		\$ 317,791	\$ 1,065,137	\$ 394,943	\$ 1,336,832	\$ 1,284,127	104%

TOTAL EXPENDITURES		2022	2022	2023	2023	2023	2023
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		09/2022	To Date	09/2023	To Date	Budget	Used
39	GOLF COURSE	410,374	1,274,348	354,657	1,251,342	1,182,819	106%
50	DEBT SERVICE	-	-	-	-	69,423	0%
80	TRANSFERS OUT	1,750	7,000	13,095	52,380	52,380	100%
Total		412,124	1,281,348	367,752	1,303,722	1,304,622	100%