



Lancaster
The Shining Star of Texas

**City of Lancaster
Quarterly
Investment and Financial
Reports
First Quarter FY 2024**

Authorization Statement

This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the First Quarter FY 2024 ending December 30, 2023

Reviewed By: Jaqueline D. Lopez
Assistant Director of Finance

Date: 3/13/2024

Approved By: Chris Hansen
Director of Finance

Date: 3/13/2024

Approved and Authorized to Present to City Council:
Opal Mauldin Jones
City Manager

Date: 3/13/2024



CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

First Quarter FY 2024

October 2023 thru December 2023

25% Optimal Expenditure Rate

Lancaster



2019

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		12/2022	To Date	12/2023	To Date	Budget	
TOTAL REVENUES							
1	General Fund	12,438,149	12,438,149	14,577,205	14,577,205	42,001,466	35%
2	G.O. Debt Service	2,943,647	2,943,647	3,877,029	3,877,029	9,046,321	43%
4	Street Maintenance	409,319	409,319	607,444	607,444	1,356,513	45%
5	WaterWastewater	7,278,437	7,278,437	7,043,786	7,043,786	22,604,841	31%
9	Airport	131,080	131,080	158,546	158,546	472,000	34%
14	HotelMotel	15,404	15,404	23,775	23,775	270,000	9%
16	LEDC/4A	307,006	307,006	356,969	356,969	2,067,192	17%
17	LRDC/4B	573,509	573,509	613,923	613,923	4,055,076	15%
18	Golf Course	228,023	228,023	292,527	292,527	1,473,971	20%
19	Sanitation	827,855	827,855	724,432	724,432	2,882,674	25%
21	E911	63,206	63,206	61,468	61,468	268,955	23%
53	Stormwater	636,595	636,595	576,150	576,150	2,181,515	26%
Total		\$ 25,852,230	\$ 25,852,230	\$ 28,913,254	\$ 28,913,254	\$ 88,680,524	33%

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		12/2022	To Date	12/2023	To Date	Budget	Used
TOTAL EXPENDITURES							
1	General Fund	7,584,545	7,584,545	10,328,231	10,328,231	43,242,096	24%
2	G.O. Debt Service	48,470	48,470	49,220	49,220	8,150,589	1%
4	Street Maintenance	-	-	-	-	1,500,351	0%
5	WaterWastewater	4,491,733	4,491,733	4,514,306	4,514,306	23,242,665	19%
9	Airport	95,111	95,111	117,953	117,953	571,736	21%
14	HotelMotel	19,608	19,608	14,430	14,430	134,469	11%
16	LEDC/4A	192,908	192,908	230,268	230,268	2,343,614	10%
17	LRDC/4B	491,612	491,612	520,512	520,512	4,156,977	13%
18	Golf Course	303,544	303,544	356,037	356,037	1,471,324	24%
19	Sanitation	317,749	317,749	246,007	246,007	2,607,004	9%
21	E911	131,246	131,246	261,121	261,121	335,276	78%
53	Stormwater	336,446	336,446	479,548	479,548	2,982,445	16%
Total		\$ 14,012,971	\$ 14,012,971	\$ 17,117,634	\$ 17,117,634	\$ 90,738,544	19%



GENERAL FUND
 Unaudited Revenues and Expenditures
 First Quarter FY 2024
 October 2023 thru December 2023
 25% Optimal Expenditure Rate



REVENUES	2023	2023	2024	2024	2024	2024
	Qtr. Ending 12/2022	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget
PROPERTY TAX	9,095,008	9,095,008	11,017,914	11,017,914	24,680,856	45%
SALES TAX	1,146,125	1,146,125	1,183,499	1,183,499	9,200,000	13%
FRANCHISE TAX	66,431	66,431	19,177	19,177	1,780,000	1%
OTHER TAXES	7,838	7,838	5,482	5,482	30,000	18%
LICENSES AND PERMITS	445,753	445,753	607,381	607,381	1,143,856	53%
CHARGES FOR SERVICES	461,300	461,300	363,856	363,856	1,447,500	25%
FINES AND FORFEITURES	168,969	168,969	113,355	113,355	647,150	18%
INTEREST	298,591	298,591	512,751	512,751	234,808	218%
MISCELLANEOUS	27,795	27,795	19,957	19,957	54,000	37%
OPERATING TRANSFERS IN	681,937	681,937	672,180	672,180	2,803,302	24%
GRANT & Other Income	38,401	38,401	61,452	61,452	-	0%
Total	\$ 12,438,149	\$ 12,438,149	\$ 14,577,205	\$ 14,577,205	\$ 42,001,466	35%

EXPENDITURES	2023	2023	2024	2024	2024	2024
	Qtr. Ending 12/2022	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget Used
1 City Council	16,855	16,855	70,877	70,877	208,118	34%
2 City Manager's Office	249,323	249,323	245,478	245,478	1,323,014	19%
5 Legal	3,032	3,032	42,347	42,347	250,000	17%
6 Building Services	355,364	355,364	495,703	495,703	1,270,665	39%
8 Municipal Court	121,326	121,326	119,430	119,430	490,413	24%
9 Building Inspections	96,440	96,440	67,356	67,356	528,490	13%
10 Fleet Maintenance	175,688	175,688	249,870	249,870	985,864	25%
12 Streets Operations	190,161	190,161	328,228	328,228	2,565,348	13%
13 Parks	186,107	186,107	184,128	184,128	980,176	19%
14 Police	1,857,069	1,857,069	2,196,459	2,196,459	9,853,749	22%
15 Fire	2,298,405	2,298,405	2,503,985	2,503,985	11,303,037	26%
16 Non-Departmental	610,053	610,053	1,049,423	1,049,423	4,911,784	34%
17 Planning	61,747	61,747	82,005	82,005	717,965	7%
18 City Secretary	67,946	67,946	72,645	72,645	337,873	22%
19 Finance	202,407	202,407	289,442	289,442	954,815	30%
20 Emergency Management	26,356	26,356	28,521	28,521	70,300	41%
24 Animal Services	57,804	57,804	64,928	64,928	480,952	18%
29 Purchasing	27,105	27,105	54,323	54,323	167,490	33%
31 Human Resources	172,824	172,824	186,707	186,707	770,318	24%
32 Civil Service	-	-	525	525	9,350	6%
34 Emergency Communications	256,918	256,918	268,640	268,640	1,404,311	19%
35 Code Compliance	103,364	103,364	142,177	142,177	693,590	20%
36 Development Services	115,335	115,335	182,587	182,587	716,587	21%
37 Information Technology	167,882	167,882	197,310	197,310	740,190	27%
38 Fire Marshal	55,255	55,255	68,264	68,264	296,330	20%
39 City Marshal	42,787	42,787	63,053	63,053	300,641	22%
40 Records	49,119	49,119	36,749	36,749	304,402	13%
51 Community Service	-	-	-	-	205,793	0%
52 Vending Contracts	103	103	-	-	-	0%
55 Public Relations	17,773	17,773	84,238	84,238	400,735	21%
Total	\$ 7,584,545	\$ 7,584,545	\$ 10,328,711	\$ 10,328,711	\$ 43,242,096	24%



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 First Quarter FY 2024
 October 2023 thru December 2023
 25% Optimal Expenditure Rate



REVENUES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 12/2023	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget
	Water	3,368,960	3,368,960	3,123,060	3,123,060	10,517,446	30%
	Wastewater	3,032,791	3,032,791	2,792,907	2,792,907	11,284,181	25%
	Fees	219,442	219,442	197,102	197,102	212,410	93%
	Impact Fees	138,618	138,618	187,485	187,485	-	0%
	Other Revenue	165,521	165,521	180,665	180,665	359,000	50%
	Interest	353,105	353,105	552,568	562,568	231,804	243%
	Total	\$ 7,278,437	\$ 7,278,437	\$ 7,043,786	\$ 7,043,786	\$ 22,604,841	31%

EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 12/2023	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	142,530	142,530	145,233	145,233	856,818	17%
12	Streets	-	-	964,087	964,087	863,579	112%
20	Utility Billing	177,100	177,100	214,117	214,117	754,945	28%
21	Water Operations	654,780	654,780	479,415	479,415	2,570,289	19%
22	Non-Departmental	14,985	14,985	23,154	23,154	76,381	30%
27	Meter Reading	29,125	29,125	21,377	21,377	760,509	3%
30	Wastewater Operations	253,320	253,320	543,488	543,488	1,460,426	37%
42	Wholesale Costs	2,759,266	2,759,266	1,677,502	1,677,502	13,460,946	12%
50	Debt Service	750	750	825	825	658,341	0%
80	Transfers Out	459,877	459,877	445,108	445,108	1,780,431	25%
	Total	\$ 4,491,733	\$ 4,491,733	\$ 4,514,306	\$ 4,514,306	\$ 23,242,665	19%



SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

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Lancaster



2019

REVENUE		2023	2023	2024	2024	2024	2024
		Qtr. Ending 12/2022	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget
	SALES TAXES	229,225	229,225	236,700	236,700	2,000,000	12%
	INTEREST	73,093	73,093	115,361	115,361	48,442	238%
	TRANSFERS IN	4,688	4,688	4,908	4,908	18,750	26%
	Total	\$ 307,006	\$ 307,006	\$ 356,969	\$ 356,969	\$ 2,067,192	17%

EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 12/2022	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget Used
2	ECONOMIC DEV/ADMINISTRATION	139,627	139,627	142,525	142,525	685,830	21%
50	4A DEBT SERVICE	-	-	-	-	207,525	0%
60	MARKETING AND ADVERTISING	11,414	11,414	35,872	35,872	77,470	46%
63	INCENTIVE PROGRAMS	-	-	8,036	8,036	1,197,450	1%
80	TRANSFERS OUT	41,867	41,867	43,835	43,835	175,339	25%
	Total	\$ 192,908	\$ 192,908	\$ 230,268	\$ 230,268	\$ 2,343,614	10%



4B - LRDC FUND
 Unaudited Revenues and Expenditures
 First Quarter FY 2024
 October 2023 thru December 2023
 25% Optimal Expenditure Rate



TOTAL REVENUE		2023	2023	2024	2024	2024	2024
		Qtr. Ending 12/2022	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget
0	REVENUE	513,491	513,491	539,915	539,915	3,724,205	14%
7	LIBRARY	2,553	2,553	1,871	1,871	9,500	20%
54	SENIOR LIFE CENTER	1,933	1,933	30,673	30,673	78,671	39%
56	RECREATION CENTER	55,532	55,532	41,465	41,465	242,700	17%
Total		\$ 573,509	\$ 573,509	\$ 613,923	\$ 613,923	\$ 4,055,076	15%

TOTAL EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 12/2022	Actual To Date	Qtr. Ending 12/2023	Actual To Date	Adopted Budget	% of Budget Used
2	REC ADMINISTRATION	54,611	54,611	58,976	58,976	281,042	21%
7	LIBRARY	69,053	69,053	85,595	85,595	587,536	15%
16	NON-DEPARTMENTAL	9,063	9,063	8,062	8,062	51,620	16%
50	4B DEBT SERVICE	-	-	-	-	905,472	0%
54	SENIOR LIFE CENTER	30,252	30,252	62,833	62,833	372,769	17%
56	RECREATION CENTER	228,194	228,194	222,136	222,136	1,619,531	14%
80	TRANSFERS OUT	100,439	100,439	82,911	82,911	331,643	25%
Total		\$ 491,612	\$ 491,612	\$ 520,512	\$ 520,512	\$ 4,156,377	13%



GOLF COURSE FUND
 Unaudited Revenues and Expenditures
 First Quarter FY 2024
 October 2023 thru December 2023
 25% Optimal Expenditure Rate



		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		12/2022	To Date	12/2023	To Date	Budget	
TOTAL REVENUE							
GOLF COURSE REVENUE		228,023	228,023	292,527	292,527	1,473,971	20%
Total		\$ 228,023	\$ 228,023	\$ 292,527	\$ 292,527	\$ 1,473,971	20%

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		12/2022	To Date	12/2023	To Date	Budget	Used
TOTAL EXPENDITURES							
39	GOLF COURSE	290,449	290,449	325,504	325,504	1,349,191	24%
50	DEBT SERVICE	-	-	17,356	17,356	69,424	25%
80	TRANSFERS OUT	13,095	13,095	13,177	13,177	52,709	25%
Total		303,544	303,544	356,037	356,037	1,471,324	24%