

# Authorization Statement

This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the Second Quarter FY 2024 ending March 31, 2024

Reviewed By: Jacqueline O. Paise  
Assistant Director of Finance

Date: 4/11/2024

Approved By: Christy Anne Reed  
Director of Finance

Date: 4/11/2024

Approved and Authorized to Present to City Council:

Opal Mauldin-Jones  
City Manager

Date: 4/10/2024



**City of Lancaster  
Quarterly  
Investment and Financial  
Reports  
Second Quarter FY 2024**



# CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

Second Quarter FY 2024

January 2024 thru March 2024

50% Optimal Expenditure Rate

Lancaster



2019

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		03/2023	To Date	03/2024	To Date	Budget	
<b>TOTAL REVENUES</b>							
1	General Fund	20,062,365	32,500,514	19,856,114	34,433,319	42,001,466	82%
2	G.O. Debt Service	4,230,194	7,173,841	4,626,298	8,503,327	9,046,321	94%
4	Street Maintenance	591,936	1,001,255	718,067	1,325,511	1,356,513	98%
5	WaterWastewater	5,836,559	13,114,996	6,917,881	13,961,668	22,604,841	62%
9	Airport	186,668	317,749	117,917	267,868	472,000	57%
14	HotelMotel	105,250	120,655	127,285	151,060	270,000	56%
16	LEDC/4A	832,550	1,139,556	849,101	1,206,069	2,067,192	58%
17	LRDC/4B	1,655,987	2,229,496	1,610,541	2,224,464	4,055,076	55%
18	Golf Course	266,622	494,645	274,693	567,220	1,473,971	38%
19	Sanitation	726,697	1,554,552	783,653	1,508,084	2,882,674	52%
21	E911	91,618	154,824	118,153	179,621	268,955	67%
53	Stormwater	537,542	1,174,138	611,551	1,187,701	2,181,515	54%
<b>Total</b>		<b>\$ 35,123,990</b>	<b>\$ 60,976,220</b>	<b>\$ 36,611,253</b>	<b>\$ 65,515,913</b>	<b>\$ 88,680,524</b>	<b>74%</b>

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		03/2023	To Date	03/2024	To Date	Budget	Used
<b>TOTAL EXPENDITURES</b>							
1	General Fund	9,643,847	17,228,393	9,395,563	19,723,793	42,117,121	47%
2	G.O. Debt Service	3,704,398	3,752,868	3,957,664	4,006,884	8,150,589	49%
4	Street Maintenance	893,084	893,084	-	-	1,292,831	0%
5	WaterWastewater	5,382,860	9,874,592	5,996,413	10,497,572	22,958,613	46%
9	Airport	157,698	252,809	142,070	260,023	571,736	45%
14	HotelMotel	44,084	63,692	23,395	37,825	125,956	30%
16	LEDC/4A	381,916	574,824	385,110	615,378	2,343,614	26%
17	LRDC/4B	631,600	1,123,211	646,500	1,167,012	4,142,729	28%
18	Golf Course	274,937	578,481	292,426	648,464	1,471,324	44%
19	Sanitation	618,139	935,887	662,358	908,365	2,578,783	35%
21	E911	46,064	177,311	63,542	324,663	335,276	97%
53	Stormwater	420,788	757,234	363,102	842,650	2,939,595	29%
<b>Total</b>		<b>\$ 22,199,415</b>	<b>\$ 36,212,386</b>	<b>\$ 21,927,611</b>	<b>\$ 39,032,098</b>	<b>\$ 89,028,166</b>	<b>44%</b>



**GENERAL FUND**  
 Unaudited Revenues and Expenditures  
 Second Quarter FY 2024  
 January 2024 thru March 2024  
 50% Optimal Expenditure Rate



REVENUES	2023	2023	2024	2024	2024	2024
	Qtr. Ending 03/2023	Actual To Date	Qtr. Ending 03/2024	Actual To Date	Adopted Budget	% of Budget
PROPERTY TAX	13,331,610	22,426,617	13,041,093	24,059,007	24,680,856	97%
SALES TAX	3,728,760	4,874,885	3,500,195	4,683,695	9,200,000	51%
FRANCHISE TAX	630,672	697,104	618,359	637,536	1,760,000	36%
OTHER TAXES	11,352	19,190	11,705	17,187	30,000	57%
LICENSES AND PERMITS	478,453	924,206	441,738	1,049,320	1,143,850	92%
CHARGES FOR SERVICES	433,485	894,785	597,494	961,350	1,447,500	66%
FINES AND FORFEITURES	203,603	372,572	125,281	238,636	647,150	37%
INTEREST	381,480	680,072	714,075	1,226,826	234,808	522%
MISCELLANEOUS	51,720	79,515	16,668	36,625	54,000	68%
OPERATING TRANSFERS IN	681,937	1,363,874	672,180	1,344,360	2,803,302	48%
GRANT & Other Income	129,292	167,694	117,327	178,779	-	0%
<b>Total</b>	<b>\$ 20,062,365</b>	<b>\$ 32,500,514</b>	<b>\$ 19,856,114</b>	<b>\$ 34,433,319</b>	<b>\$ 42,001,466</b>	<b>82%</b>

EXPENDITURES	2023	2023	2024	2024	2024	2024
	Qtr. Ending 03/2023	Actual To Date	Qtr. Ending 03/2024	Actual To Date	Adopted Budget	% of Budget Used
1 City Council	75,783	92,637	9,689	80,565	208,118	39%
2 City Manager's Office	309,460	558,783	326,720	572,198	1,323,014	43%
5 Legal	40,491	43,522	57,222	99,569	250,000	40%
6 Building Services	418,760	774,124	382,038	877,741	1,226,743	72%
8 Municipal Court	109,950	231,277	125,525	244,955	490,413	50%
9 Building Inspections	118,630	215,069	81,144	148,500	528,490	28%
10 Fleet Maintenance	188,590	364,278	139,146	389,116	985,624	39%
12 Streets Operations	1,268,110	1,458,270	178,103	506,332	1,905,018	27%
13 Parks	218,206	404,313	224,051	408,179	980,176	42%
14 Police	2,114,988	3,972,056	2,183,999	4,380,458	9,853,749	44%
15 Fire	2,786,056	5,084,461	3,204,847	6,108,832	11,280,440	54%
16 Non-Departmental	250,269	860,322	278,142	1,927,565	4,533,900	43%
17 Planning	76,073	137,820	320,127	372,732	606,146	52%
18 City Secretary	74,739	142,685	88,466	161,111	337,873	48%
19 Finance	266,317	468,725	219,328	508,770	934,815	54%
20 Emergency Management	7,701	34,057	7,683	36,214	70,300	52%
24 Animal Services	94,204	152,008	110,616	195,544	480,952	41%
29 Purchasing	49,594	76,698	37,921	92,894	167,490	55%
31 Human Resources	187,179	360,002	182,443	368,650	770,318	48%
32 Civil Service	1,925	1,925	5,975	6,500	9,350	70%
34 Emergency Communications	371,379	628,297	331,048	599,694	1,404,311	43%
35 Code Compliance	75,395	178,758	163,637	305,814	693,590	44%
36 Development Services	123,084	238,419	178,724	331,311	716,582	46%
37 Information Technology	167,764	335,646	205,672	402,982	740,190	54%
38 Fire Marshal	63,344	118,598	71,780	130,045	296,330	44%
39 City Marshal	51,675	94,462	82,742	147,795	300,441	49%
40 Records	56,052	105,171	55,826	92,540	304,402	30%
51 Community Service	52	52	464	464	205,793	0%
52 Vending Contracts	108	211	397	397	-	0%
55 Public Relations	77,973	95,746	142,088	226,326	400,735	56%
<b>Total</b>	<b>\$ 9,643,847</b>	<b>\$ 17,228,393</b>	<b>\$ 9,395,563</b>	<b>\$ 19,723,793</b>	<b>\$ 42,005,302</b>	<b>47%</b>



**WATER AND SEWER FUND**  
 Unaudited Revenues and Expenditures  
 Second Quarter FY 2024  
 January 2024 thru March 2024

50% Optimal Expenditure Rate



REVENUES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 03/2023	Actual To Date	Qtr. Ending 03/2024	Actual To Date	Adopted Budget	% of Budget
	Water	2,363,150	5,732,110	2,864,831	5,987,891	10,517,446	57%
	Wastewater	2,390,539	5,423,330	2,792,113	5,585,020	11,284,181	49%
	Fees	331,912	551,354	157,955	355,057	212,410	167%
	Impact Fees	164,483	303,101	121,887	309,372	-	0%
	Other Revenue	183,978	349,499	289,032	469,697	359,000	131%
	Interest	402,497	755,601	692,064	1,254,632	231,804	541%
	<b>Total</b>	<b>\$ 5,836,559</b>	<b>\$ 13,114,996</b>	<b>\$ 6,917,881</b>	<b>\$ 13,961,668</b>	<b>\$ 22,604,841</b>	<b>62%</b>

EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 03/2023	Actual To Date	Qtr. Ending 03/2024	Actual To Date	Adopted Budget	% of Budget Used
2	Public Works Administration	176,271	318,801	188,596	333,829	856,818	39%
12	Streets	-	-	35,117	999,205	863,579	116%
20	Utility Billing	208,187	385,287	231,244	432,214	754,945	57%
21	Water Operations	551,188	1,205,967	551,023	1,030,438	2,383,642	43%
22	Non-Departmental	34,020	49,005	36,821	59,974	76,381	79%
27	Meter Reading	27,479	56,604	34,024	55,401	666,466	8%
30	Wastewater Operations	636,571	889,891	203,525	747,013	1,457,064	51%
42	Wholesale Costs	3,120,779	5,880,045	4,106,710	5,784,211	13,460,946	43%
50	Debt Service	168,488	169,238	164,246	165,071	658,341	25%
80	Transfers Out	459,877	919,753	445,108	890,216	1,780,431	50%
	<b>Total</b>	<b>\$ 5,382,860</b>	<b>\$ 9,874,592</b>	<b>\$ 5,996,413</b>	<b>\$ 10,497,572</b>	<b>\$ 22,958,613</b>	<b>46%</b>



## SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

Second Quarter FY 2024

January 2024 thru March 2024

50% Optimal Expenditure Rate

Lancaster



2019

REVENUE		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		03/2023	To Date	03/2024	To Date	Budget	
	SALES TAXES	745,752	974,977	700,039	936,739	2,000,000	47%
	INTEREST	82,111	155,204	144,154	259,515	48,442	536%
	TRANSFERS IN	4,688	9,375	4,908	9,816	18,750	52%
	<b>Total</b>	<b>\$ 832,550</b>	<b>\$ 1,139,556</b>	<b>\$ 849,101</b>	<b>\$ 1,206,069</b>	<b>\$ 2,067,192</b>	<b>58%</b>

EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		03/2023	To Date	03/2024	To Date	Budget	Used
2	ECONOMIC DEV/ADMINISTRATION	130,542	270,169	127,201	269,726	685,830	39%
50	4A DEBT SERVICE	193,944	193,944	191,263	191,263	207,525	92%
60	MARKETING AND ADVERTISING	15,563	26,978	23,074	58,945	77,470	76%
63	INCENTIVE PROGRAMS	-	-	-	8,036	1,197,450	1%
80	TRANSFERS OUT	41,867	83,734	43,835	87,670	175,339	50%
	<b>Total</b>	<b>\$ 381,916</b>	<b>\$ 574,824</b>	<b>\$ 385,110</b>	<b>\$ 615,378</b>	<b>\$ 2,343,614</b>	<b>26%</b>



**4B - LRDC FUND**  
 Unaudited Revenues and Expenditures  
 Second Quarter FY 2024  
 January 2024 thru March 2024  
 50% Optimal Expenditure Rate



TOTAL REVENUE		2023	2023	2024	2024	2024	2024
		Qtr. Ending 03/2023	Actual To Date	Qtr. Ending 03/2024	Actual To Date	Adopted Budget	% of Budget
0	REVENUE	1,532,552	2,046,043	1,492,654	2,032,569	3,724,205	55%
7	LIBRARY	2,722	5,275	2,060	3,931	9,500	41%
54	SENIOR LIFE CENTER	40,285	42,218	57,616	88,289	78,671	112%
56	RECREATION CENTER	80,428	135,960	58,211	99,675	242,700	41%
Total		\$ 1,655,987	\$ 2,229,496	\$ 1,610,541	\$ 2,224,464	\$ 4,055,076	55%

TOTAL EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 03/2023	Actual To Date	Qtr. Ending 03/2024	Actual To Date	Adopted Budget	% of Budget Used
2	REC ADMINISTRATION	66,324	120,935	38,782	97,758	281,042	35%
7	LIBRARY	98,079	167,132	106,053	191,649	573,288	33%
16	NON-DEPARTMENTAL	10,928	19,990	13,407	21,468	51,620	42%
50	4B DEBT SERVICE	10,413	10,413	5,236	5,236	905,472	1%
54	SENIOR LIFE CENTER	54,086	84,338	64,055	126,888	372,769	34%
56	RECREATION CENTER	291,332	519,525	336,057	558,192	1,619,531	34%
80	TRANSFERS OUT	100,439	200,877	82,911	165,822	331,643	50%
Total		\$ 631,600	\$ 1,123,211	646,500	1,167,012	\$ 4,142,729	28%



**GOLF COURSE FUND**  
 Unaudited Revenues and Expenditures  
 Second Quarter FY 2024  
 January 2024 thru March 2024  
 50% Optimal Expenditure Rate



		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		03/2023	To Date	03/2024	To Date	Budget	
<b>TOTAL REVENUE</b>							
	<b>GOLF COURSE REVENUE</b>	266,622	494,645	274,693	567,220	1,473,971	38%
	<b>Total</b>	\$ 266,622	\$ 494,645	\$ 274,693	\$ 567,220	\$ 1,473,971	38%

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		03/2023	To Date	03/2024	To Date	Budget	Used
<b>TOTAL EXPENDITURES</b>							
39	<b>GOLF COURSE</b>	261,842	552,291	261,893	587,397	1,349,191	44%
50	<b>DEBT SERVICE</b>	-	-	17,356	34,712	69,424	50%
80	<b>TRANSFERS OUT</b>	13,095	26,190	13,177	26,354	52,709	50%
	<b>Total</b>	274,937	578,481	292,426	648,464	1,471,324	44%