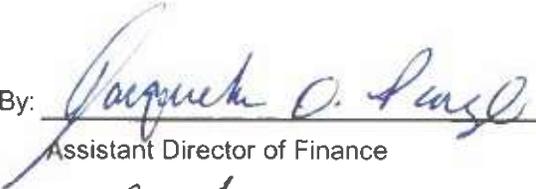




**City of Lancaster
Quarterly
Investment and Financial
Reports
Third Quarter Financials FY2024**

Authorization Statement

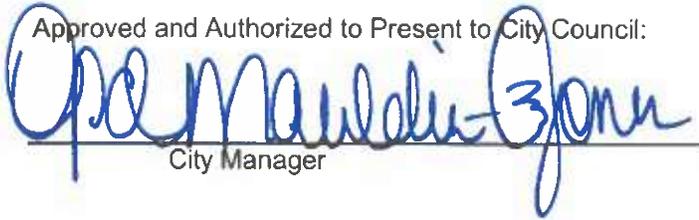
This is to acknowledge that I have reviewed and approved the City of Lancaster's Quarterly Financial Report for the Third Quarter Financials FY2024 ending June 30, 2024

Reviewed By: 
Assistant Director of Finance

Date: 7-18-2024

Approved By: 

Date: 7/18/2024

Approved and Authorized to Present to City Council:

City Manager

Date: 7/19/2024



CITY-WIDE OPERATING FUND TOTALS

Unaudited Revenues and Expenditures

Third Quarter Financials FY2024

June 2024

75% Optimal Expenditure Rate



REVENUES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 06/2023	Actual To Date	Qtr. Ending 06/2024	Actual To Date	Adopted Budget	% of Budget
1	General Fund	6,701,464	39,201,978	7,766,809	42,283,807	42,001,466	101%
2	G.O. Debt Service	236,982	7,410,823	321,296	8,824,623	9,046,321	98%
4	Street Maintenance	21,516	1,022,770	40,633	1,366,144	1,356,513	101%
5	WaterWastewater	7,716,951	20,831,947	8,574,568	22,536,236	22,604,841	100%
9	Airport	90,552	408,301	103,851	371,719	472,000	79%
14	Hotel/Motel	103,270	223,925	132,281	283,341	270,000	105%
16	LEDC/4A	643,919	1,783,475	899,778	2,105,848	2,067,192	102%
17	LRDC/4B	1,305,033	3,534,530	1,736,222	3,960,686	4,055,076	98%
18	Golf Course	447,244	941,889	420,757	987,977	1,473,971	67%
19	Sanitation	748,412	2,302,964	798,337	2,306,422	2,882,674	80%
21	E911	88,619	243,443	108,028	287,649	268,955	107%
53	Stormwater	560,741	1,734,879	645,113	1,832,814	2,181,515	84%
Total		\$ 18,664,702	\$ 79,640,922	\$ 21,547,675	\$ 87,147,266	\$ 88,680,524	98%

TOTAL EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending 06/2023	Actual To Date	Qtr. Ending 06/2024	Actual To Date	Adopted Budget	% of Budget Used
1	General Fund	8,500,225	25,728,618	10,403,960	30,093,500	42,117,121	71%
2	G.O. Debt Service	48,070	3,800,939	48,070	4,054,955	8,150,589	50%
4	Street Maintenance	103,557	996,641	-	-	1,292,831	0%
5	WaterWastewater	3,893,356	13,767,948	6,076,221	16,392,546	22,958,613	71%
9	Airport	112,726	365,535	129,782	389,806	571,736	68%
14	Hotel/Motel	6,075	69,767	22,134	59,959	125,956	48%
16	LEDC/4A	213,901	788,725	650,958	1,266,332	2,343,614	54%
17	LRDC/4B	611,125	1,734,336	590,078	1,756,557	4,142,729	42%
18	Golf Course	357,489	935,969	379,262	1,027,726	1,471,324	70%
19	Sanitation	823,645	1,759,533	661,179	1,569,544	2,578,783	61%
21	E911	13,699	191,009	17,642	342,305	335,276	102%
53	Stormwater	532,908	1,290,142	452,995	1,295,645	2,939,595	44%
Total		\$ 15,216,776	\$ 51,429,163	\$ 19,432,281	\$ 58,248,874	\$ 89,028,166	65%



GENERAL FUND
 Unaudited Revenues and Expenditures
 Third Quarter Financials FY2024
 June 2024
 75% Optimal Expenditure Rate



REVENUES	2023	2023	2024	2024	2024	2024
	Qtr. Ending 06/2023	Actual To Date	Qtr. Ending 06/2024	Actual To Date	Adopted Budget	% of Budget
PROPERTY TAX	278,695	22,705,312	316,865	24,375,872	24,680,856	99%
SALES TAX	2,715,060	7,589,946	3,725,663	8,409,358	9,200,000	91%
FRANCHISE TAX	569,321	1,266,424	628,444	1,265,979	1,760,000	72%
OTHER TAXES	11,527	30,717	15,342	32,528	30,000	108%
LICENSES AND PERMITS	1,126,178	2,050,384	873,712	1,923,032	1,143,850	168%
CHARGES FOR SERVICES	544,265	1,439,050	555,033	1,516,382	1,447,500	105%
FINES AND FORFEITURES	171,957	544,529	108,975	347,611	647,150	54%
INTEREST	474,082	1,154,154	762,913	1,989,738	234,808	847%
MISCELLANEOUS	29,822	109,337	16,055	52,680	54,000	98%
OPERATING TRANSFERS IN	681,937	2,045,811	672,180	2,016,540	2,803,302	72%
GRANT & Other Income	98,620	266,313	91,628	354,085	-	-
Total	\$ 6,701,464	\$ 39,201,978	\$ 7,766,809	\$ 42,283,807	\$ 42,001,466	101%

EXPENDITURES	2023	2023	2024	2024	2024	2024
	Qtr. Ending 06/2023	Actual To Date	Qtr. Ending 06/2024	Actual To Date	Adopted Budget	% of Budget Used
1 City Council	33,662	126,299.18	26,677	106,666	208,118	51%
2 City Manager's Office	282,197	840,980	276,080	848,043	1,323,014	64%
5 Legal	29,255	72,777	181,958	281,527	250,000	113%
6 Building Services	438,185	1,212,309	286,124	1,163,526	1,226,743	95%
8 Municipal Court	109,796	341,073	146,667	391,623	490,413	80%
9 Building Inspections	98,111	313,180	62,563	211,063	528,490	40%
10 Fleet Maintenance	142,230	506,508	177,434	566,550	985,624	57%
12 Streets Operations	368,963	1,827,233	248,800	755,132	1,905,018	40%
13 Parks	203,564	607,877	264,605	670,390	980,176	68%
14 Police	1,906,192	5,878,248	1,904,390	6,284,847	9,853,749	64%
15 Fire	2,535,137	7,619,598	2,714,005	8,822,515	11,280,440	78%
16 Non-Departmental	837,352	1,697,674	2,319,767	4,222,692	4,533,900	93%
17 Planning	79,750	217,570	44,557	417,285	717,965	58%
18 City Secretary	68,910	211,594	81,845	242,951	337,873	72%
19 Finance	170,086	638,811	198,114	706,480	934,815	76%
20 Emergency Management	13,621	47,678	852	37,066	70,300	53%
24 Animal Services	77,803	229,811	125,979	321,523	483,982	66%
29 Purchasing	31,495	108,193	34,600	124,393	167,490	74%
31 Human Resources	194,195	554,198	175,205	543,464	770,318	71%
32 Civil Service	2,575	4,500	1,107	7,607	9,350	81%
34 Emergency Communications	269,193	897,490	311,441	911,135	1,404,311	65%
35 Code Compliance	86,689	265,447	219,621	525,435	690,560	76%
36 Development Services	112,591	351,010	164,346	495,657	716,582	69%
37 Information Technology	154,102	489,747	137,477	538,459	740,190	73%
38 Fire Marshal	60,314	178,913	65,296	195,340	296,330	66%
39 City Marshal	57,825	152,287	73,308	221,103	300,441	74%
40 Records	58,570	163,741	56,125	148,665	304,402	49%
51 Community Services	998	1,050	1,534	1,998	205,793	1%
52 Vending Contracts	64	275	70	467	-	-
55 Public Relations	76,801	172,547	103,731	330,057	400,735	82%
Total	\$ 8,500,225	\$ 25,728,618	\$ 10,403,960	\$ 30,093,500	\$ 42,117,121	71%



WATER AND SEWER FUND
 Unaudited Revenues and Expenditures
 Third Quarter Financials FY2024

June 2024

75% Optimal Expenditure Rate



REVENUES		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2023	To Date	06/2024	To Date	Budget	
Water	2,684,865	8,416,975	3,071,092	9,058,983	10,517,446	86%	
Wastewater	2,701,506	8,124,837	3,178,759	8,763,778	11,284,181	78%	
Fees	914,772	1,466,126	1,208,051	1,563,108	212,410	736%	
Impact Fees	811,788	1,114,889	126,597	435,969	-	-	
Other Revenue	130,692	480,191	269,265	738,962	359,000	206%	
Interest	473,328	1,228,929	720,804	1,975,436	231,804	852%	
Total	\$ 7,716,951	\$ 20,831,947	\$ 8,574,568	\$ 22,536,236	\$ 22,604,841	100%	

EXPENDITURES		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2023	To Date	06/2024	To Date	Budget	Used
2 Public Works Administration	116,869	435,670	155,727	489,555	856,818	57%	
12 Streets	239,202	239,202	-	828,462	863,579	96%	
20 Utility Billing	175,031	560,319	189,655	621,865	754,945	82%	
21 Water Operations	534,319	1,740,287	772,660	1,803,098	2,383,642	76%	
22 Non-Departmental	8,304	57,310	6,735	66,709	76,381	87%	
27 Meter Reading	45,927	102,531	32,653	88,055	666,466	13%	
30 Wastewater Operations	258,022	1,147,913	313,241	1,049,754	1,457,064	72%	
42 Wholesale Costs	2,055,804	7,935,849	4,160,443	9,944,654	13,460,946	74%	
50 Debt Service	-	169,238	-	165,071	658,341	25%	
80 Transfers Out	459,877	1,379,630	445,108	1,335,323	1,780,431	75%	
Total	\$ 3,893,356	\$ 13,767,948	\$ 6,076,221	\$ 16,392,546	\$ 22,958,613	71%	



SALES TAX 4A-ECONOMIC DEVELOPMENT

Unaudited Revenues and Expenditures

Third Quarter Financials FY2024

June 2024

75% Optimal Expenditure Rate

Lancaster



REVENUES	2023	2023	2024	2024	2024	2024
	Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
	06/2023	To Date	06/2024	To Date	Budget	
SALES TAXES	543,012	1,517,989	745,133	1,681,872	2,000,000	84%
INTEREST	96,219	251,423	149,738	409,252	48,442	845%
TRANSFERS IN	4,688	14,063	4,908	14,724	18,750	79%
Total	\$ 643,919	\$ 1,783,475	\$ 899,778	\$ 2,105,848	\$ 2,067,192	102%

EXPENDITURES	2023	2023	2024	2024	2024	2024
	Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
	06/2023	To Date	06/2024	To Date	Budget	Used
2 ECONOMIC DEV/ADMINISTRATION	131,255	401,424	117,148	386,612	685,830	56%
50 4A DEBT SERVICE	-	193,944	-	191,263	207,525	92%
60 MARKETING AND ADVERTISING	40,779	67,757	14,223	73,164	82,470	89%
63 INCENTIVE PROGRAMS	-	-	475,796	483,832	1,192,450	41%
80 TRANSFERS OUT	41,867	125,601	43,835	131,504	175,339	75%
Total	\$ 213,901	\$ 788,725	\$ 650,958	\$ 1,266,332	\$ 2,343,614	54%



4B - LRDC FUND
Unaudited Revenues and Expenditures
Third Quarter Financials FY2024
June 2024
 75% Optimal Expenditure Rate



		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2023	To Date	06/2024	To Date	Budget	
REVENUES							
0	REVENUE	1,139,779	3,185,822	1,597,913	3,630,481	3,724,205	97%
7	LIBRARY	2,638	7,913	2,347	6,278	9,500	66%
54	SENIOR LIFE CENTER	44,216	86,434	42,149	130,438	78,671	166%
56	RECREATION CENTER	118,401	254,361	93,814	193,489	242,700	80%
Total		\$ 1,305,033	\$ 3,534,530	\$ 1,736,222	\$ 3,960,686	\$ 4,055,076	98%

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2023	To Date	06/2024	To Date	Budget	Used
TOTAL EXPENDITURES							
2	REC ADMINISTRATION	59,649	180,584	33,607	131,365	281,042	47%
6	BUILDING SERVICES	-	-	1,815	1,683	-	-
7	LIBRARY	81,777	248,909	136,954	328,603	573,288	57%
10	FLEET SERVICES	-	-	331	331	-	-
13	PARKS AND RECREATION	-	-	265	265	-	-
16	NON-DEPARTMENTAL	9,861	29,852	9,469	30,937	51,620	60%
50	4B DEBT SERVICE	-	10,413	-	5,236	905,472	1%
54	SENIOR LIFE CENTER	57,554	141,892	62,861	189,749	372,769	51%
56	RECREATION CENTER	301,845	821,370	261,933	819,723	1,619,531	51%
57	COMMUNITY PARK	-	-	-	-	7,364	0%
80	TRANSFERS OUT	100,439	301,316	82,911	248,732	331,643	75%
Total		\$ 611,125	\$ 1,734,336	\$ 590,078	\$ 1,756,557	\$ 4,142,729	42%



GOLF COURSE FUND
 Unaudited Revenues and Expenditures
 Third Quarter Financials FY2024
 June 2024
 75% Optimal Expenditure Rate



		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2023	To Date	06/2024	To Date	Budget	
REVENUES							
	GOLF COURSE REVENUE	\$ 447,244	\$ 941,889	\$ 420,757	\$ 987,977	\$ 1,473,971	67%
	Total	\$ 447,244	\$ 941,889	\$ 420,757	\$ 987,977	\$ 1,473,971	67%

		2023	2023	2024	2024	2024	2024
		Qtr. Ending	Actual	Qtr. Ending	Actual	Adopted	% of Budget
		06/2023	To Date	06/2024	To Date	Budget	Used
EXPENDITURES							
39	GOLF COURSE	344,394	896,684	348,729	936,126	1,349,191	69%
50	DEBT SERVICE	-	-	17,356	52,068	69,424	75%
80	TRANSFERS OUT	13,095	39,285	13,177	39,532	52,709	75%
	Total	357,489	935,969	379,262	1,027,726	1,471,324	70%