



**NOTICE OF SPECIAL WORK SESSION AND REGULAR MEETING AGENDA
LANCASTER ECONOMIC DEVELOPMENT CORPORATION, TYPE A
LANCASTER RECREATION CENTER CONFERENCE ROOM
1700 VETERANS MEMORIAL PARKWAY, LANCASTER, TEXAS**



Thursday, April 26, 2018 - 6:00 PM

6:00 P.M. SPECIAL WORK SESSION:

CALL TO ORDER

1. Receive a presentation and discuss the Lancaster Economic Development Corporation (LEDC) [Type A] Quarterly Financial Report for the 2nd quarter of FY 2017/2018 for the period ending January thru March 2018.
2. Receive a report on Lancaster Economic Development Corporation (LEDC) Projects and Marketing Activities.

ADJOURN SPECIAL WORK SESSION

6:15 P.M. REGULAR MEETING:

CALL TO ORDER

ACTION:

1. Discuss and consider election of the President of the Lancaster Economic Development Corporation (LEDC) [Type 4A].
2. Discuss and consider election of the Vice President of the Lancaster Economic Development Corporation (LEDC) [Type 4A].

ADJOURNMENT

EXECUTIVE SESSION: The Boards and Commissions reserves the right to convene into executive session on any posted agenda item pursuant to Section 551.071(2) of the Texas Government Code to seek legal advice concerning such subject.

ACCESSIBILITY STATEMENT: Meetings of the Boards and Commissions are held in municipal facilities are wheelchair-accessible. For sign interpretive services, call the City Secretary's office, 972-218-1311, or TDD 1-800-735-2989, at least 72 hours prior to the meeting. Reasonable accommodation will be made to assist your needs.

PURSUANT TO SECTION 30.06 PENAL CODE (TRESPASS BY HOLDER WITH A CONCEALED HANDGUN), A PERSON LICENSED UNDER SUBCHAPTER H, CHAPTER 411, GOVERNMENT CODE (HANDGUN LICENSING LAW), MAY NOT ENTER THIS PROPERTY WITH A CONCEALED HANDGUN.

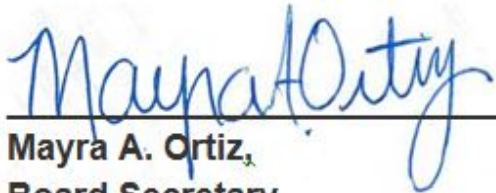
CONFORME A LA SECCION 30.06 DEL CODIGO PENAL (TRASPASAR PORTANDO ARMAS DE FUEGO CON LICENCIA) PERSONAS CON LICENCIA BAJO DEL SUB-CAPITULO 411, CODIGO DEL GOBIERNO (LEY DE PORTAR ARMAS), NO DEBEN ENTRAR A ESTA PROPIEDAD PORTANDO UN ARMA DE FUEGO OCULTADA.

PURSUANT TO SECTION 30.07 PENAL CODE (TRESPASS BY HOLDER WITH AN OPENLY CARRIED HANDGUN), A PERSON LICENSED UNDER SUBCHAPTER H, CHAPTER 411, GOVERNMENT CODE (HANDGUN LICENSING LAW), MAY NOT ENTER THIS PROPERTY WITH A HANDGUN THAT IS CARRIED OPENLY.

CONFORME A LA SECCION 30.07 DEL CODIGO PENAL (TRASPASAR PORTANDO ARMAS DE FUEGO AL AIRE LIBRE CON LICENCIA) PERSONAS CON LICENCIA BAJO DEL SUB-CAPITULO H, CAPITULO 411, CODIGO DE GOBIERNO (LEY DE PORTAR ARMAS), NO DEBEN ENTRAR A ESTA PROPIEDAD PORTANDO UN ARMA DE FUEGO AL AIRE LIBRE.

Certificate

I hereby certify the above Notice of Meeting was posted at the Lancaster City Hall on April 23, 2018 @ 5:30 p.m. and copies thereof were provided to the Lancaster Economic Development Corporation board members.



**Mayra A. Ortiz,
Board Secretary**

CITY OF LANCASTER'S BOARDS AND COMMISSIONS

Lancaster Economic Development Corporation

1.

Meeting Date: 04/26/2018

Policy Statement: This request supports the City Council 2017-2018 Policy Agenda

Goal(s): Financially Sound Government

Submitted by: Shane Shepard, Economic Development Director

Agenda Caption:

Receive a presentation and discuss the Lancaster Economic Development Corporation (LEDC) [Type A] Quarterly Financial Report for the 2nd quarter of FY 2017/2018 for the period ending January thru March 2018.

Background:

The following information is representative of the 2nd quarter of the fiscal year 2017/2018, January 1, 2018 through March 31, 2018. The report will be presented at the meeting by Baron Sauls, Finance Director.

Attachments

2nd Quarter Financials

SALES TAX 4A-ECONOMIC DEVELOPMENT

2nd Quarter - FY 2018



FY2018 October Thru March 2018



100% Optimal Expenditure Rate

REVENUE		2017	2017	2018	2018	2018	2018
		Qtr. Ending 03/2017	Actual To Date	Qtr. Ending 03/2018	Actual To Date	Adopted Budget	% of Budget Remaining
	SALES TAXES	301,156	394,593	342,047	442,270	1,000,000	44%
	INTEREST	6,631	11,602	15,689	24,611	30,000	82%
	Operating Transfers In	-	-	4,688	9,375	-	0%
	Total	\$ 307,786	\$ 406,196	\$ 362,423	\$ 476,256	\$ 1,030,000	46%

EXPENDITURES		2017	2017	2018	2018	2018	2018
		Qtr. Ending 03/2017	Actual To Date	Qtr. Ending 03/2018	Actual To Date	Adopted Budget	% of Budget Remaining
2	ECONOMIC DEV/ADMINISTRATION	82,765	136,035	94,393	164,902	379,714	43%
50	4A DEBT SERVICE	246,725	303,662	253,055	309,993	458,300	68%
60	MARKETING AND ADVERTISING	17,305	25,441	30,595	31,321	68,125	46%
63	INCENTIVE PROGRAMS	-	-	375,000	375,000	605,000	62%
80	TRANSFERS OUT	14,120	28,240	14,120	28,240	56,480	50%
	Total	\$ 360,915	\$ 493,378	\$ 767,163	\$ 909,456	\$ 1,567,619	58%

CITY OF LANCASTER'S BOARDS AND COMMISSIONS

Lancaster Economic Development Corporation

2.

Meeting Date: 04/26/2018

Policy Statement: This request supports the City Council 2017-2018 Policy Agenda

Goal(s): Quality Development

Submitted by: Shane Shepard, Economic Development Director

Agenda Caption:

Receive a report on Lancaster Economic Development Corporation (LEDC) Projects and Marketing Activities.

Attachments

Lancaster Economic Development Corporation (LEDC) Director's Report



Economic Developer Report

2017 and 2018 Q2 Report

Deals Closed 2017 to Current:

- C.H. Holding
- Wayfair
- Global Fulfillment Solutions

Total: 150 new full-time jobs and \$60 million capital investment

Deals under Consideration:

- Responded to 50 Requests for Proposals – 2017
- Responded to 16 Requests for Proposals – 2018 Year to Date

Projects and Policies:

- Terminal Building – to be completed end of 2018
- Robota and Cedar Valley College (CVC) Collaboration
- Business Incubator Discussions with CVC
- RED Summit
- Green Initiative with Sustainable Communities Institute and Texas Nameplate
- ICSC Retail Conference
- Retail Coach
- Retail Business Visits
- Willdan Economic Development Strategic Plan
- Aerial Focus
- BREP
- Logistics Round Table via CVC

City of Lancaster's Boards and Commissions

Lancaster Economic Development Corporation

1.

Meeting Date: 04/26/2018

Policy Statement: This request supports the City Council 2017-2018 Policy Agenda

Goal(s): Healthy, Safe & Engaged Community

Submitted by: Shane Sheppard, Director of Economic Development

Agenda Caption:

Discuss and consider election of the President of the Lancaster Economic Development Corporation (LEDC) [Type 4A].

Background:

The Lancaster Economic Development Corporation (LEDC) [Type 4A] Bylaws state the Board shall appoint a President annually to serve a one-year term with the right to be re-appointed.

Options/Alternatives:

The Board may appoint/elect a President at this time or defer action until the next Regular Meeting.

Recommendation:

This item is at the Board's discretion and there is no staff recommendation.

CITY OF LANCASTER'S BOARDS AND COMMISSIONS

Lancaster Economic Development Corporation

2.

Meeting Date: 04/26/2018

Policy Statement: This request supports the City Council 2017-2018 Policy Agenda

Goal(s): Healthy, Safe & Engaged Community

Submitted by: Shane Shepard, Director of Economic Development

Agenda Caption:

Discuss and consider election of the Vice President of the Lancaster Economic Development Corporation (LEDC) [Type 4A].

Background:

The Lancaster Economic Development Corporation (LEDC) [Type 4A] Bylaws state the Board shall appoint a Vice President annually to serve a one-year term with the right to be re-appointed.

Options/Alternatives:

The Board may appoint/elect a Vice President at this time or defer action until the next Regular Meeting.

Recommendation:

This item is at the Board's discretion and there is no staff recommendation.