



**NOTICE OF SPECIAL WORK SESSION AND
REGULAR MEETING AGENDA
LANCASTER ECONOMIC DEVELOPMENT CORPORATION, TYPE A
MUNICIPAL CENTER CITY CONFERENCE ROOM
211 N. HENRY STREET, LANCASTER, TEXAS**



Thursday, September 20, 2018 - 7:00 PM

7:00 P.M. SPECIAL WORK SESSION:

CALL TO ORDER

1. Receive a presentation and discuss the Lancaster Economic Development Corporation (LEDC) [Type A] Quarterly Financial Report for the third quarter of FY 2017/2018 for the period ending June 30, 2018.

ADJOURN SPECIAL WORK SESSION

7:10 P.M. REGULAR MEETING:

CALL TO ORDER:

CONSENT AGENDA:

Items listed under the consent agenda are considered routine and are generally enacted in one motion. The exception to this rule is that a Boards and Commissions Member may request one or more items to be removed from the consent agenda for separate discussion and action.

1. Consider approval of minutes from the Lancaster Economic Development Corporation Regular Meeting held on April 26, 2018 and June 11, 2018.

ADJOURNMENT

EXECUTIVE SESSION: The Boards and Commissions reserves the right to convene into executive session on any posted agenda item pursuant to Section 551.071(2) of the Texas Government Code to seek legal advice concerning such subject.

ACCESSIBILITY STATEMENT: Meetings of the Boards and Commissions are held in municipal facilities are wheelchair-accessible. For sign interpretive services, call the City Secretary's office, 972-218-1311, or TDD 1-800-735-2989, at least 72 hours prior to the meeting. Reasonable accommodation will be made to assist your needs.

PURSUANT TO SECTION 30.06 PENAL CODE (TRESPASS BY HOLDER WITH A CONCEALED HANDGUN), A PERSON LICENSED UNDER SUBCHAPTER H, CHAPTER 411, GOVERNMENT CODE (HANDGUN LICENSING LAW), MAY NOT ENTER THIS PROPERTY WITH A CONCEALED HANDGUN.

CONFORME A LA SECCION 30.06 DEL CODIGO PENAL (TRASPASAR PORTANDO ARMAS DE FUEGO CON LICENCIA) PERSONAS CON LICENCIA BAJO DEL SUB-CAPITULO 411, CODIGO DEL GOBIERNO (LEY DE PORTAR ARMAS), NO DEBEN ENTRAR A ESTA PROPIEDAD PORTANDO UN

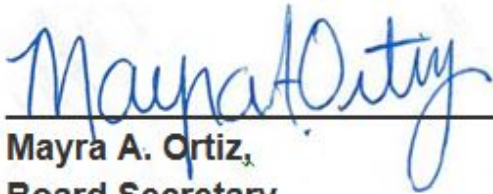
ARMA DE FUEGO OCULTADA.

PURSUANT TO SECTION 30.07 PENAL CODE (TRESPASS BY HOLDER WITH AN OPENLY CARRIED HANDGUN), A PERSON LICENSED UNDER SUBCHAPTER H, CHAPTER 411, GOVERNMENT CODE (HANDGUN LICENSING LAW), MAY NOT ENTER THIS PROPERTY WITH A HANDGUN THAT IS CARRIED OPENLY.

CONFORME A LA SECCION 30.07 DEL CODIGO PENAL (TRASPASAR PORTANDO ARMAS DE FUEGO AL AIRE LIBRE CON LICENCIA) PERSONAS CON LICENCIA BAJO DEL SUB-CAPITULO H, CAPITULO 411, CODIGO DE GOBIERNO (LEY DE PORTAR ARMAS), NO DEBEN ENTRAR A ESTA PROPIEDAD PORTANDO UN ARMA DE FUEGO AL AIRE LIBRE.

Certificate

I hereby certify the above Notice of Meeting was posted at the Lancaster City Hall on September 17, 2018 @ 9:00 a.m. and copies thereof were provided to the Lancaster Economic Development Corporation board members.



Mayra A. Ortiz,
Board Secretary

CITY OF LANCASTER'S BOARDS AND COMMISSIONS

Lancaster Economic Development Corporation

1.

Meeting Date: 09/20/2018

Policy Statement: This request supports the City Council 2017-2018 Policy Agenda

Goal(s): Financially Sound Government

Submitted by: Shane Shepard, Economic Development Director

Agenda Caption:

Receive a presentation and discuss the Lancaster Economic Development Corporation (LEDC) [Type A] Quarterly Financial Report for the third quarter of FY 2017/2018 for the period ending June 30, 2018.

Background:

The following information is representative of the third quarter of the fiscal year 2017/2018 through June 30, 2018. The report will be presented at the meeting by Baron Sauls, Finance Director.

Attachments

3rd Quarter Financials

SALES TAX 4A-ECONOMIC DEVELOPMENT

3rd Quarter - FY 2018



FY2018 October Thru June 2018

100% Optimal Expenditure Rate

		2017	2017	2018	2018	2018	2018
REVENUE		Qtr. Ending 06/2017	Actual To Date	Qtr. Ending 06/2018	Actual To Date	Revised Budget	% of Budget Remaining
	SALES TAXES	302,549	697,142	361,201	803,470	1,000,000	80%
	INTEREST	10,372	21,974	21,533	46,145	30,000	154%
	Operating Transfers In	-	-	1,133,525	1,142,900	-	0%
	Total	\$ 312,921	\$ 719,117	\$ 1,516,259	\$ 1,992,515	\$ 1,030,000	193%

		2017	2017	2018	2018	2018	2018
EXPENDITURES		Qtr. Ending 06/2017	Actual To Date	Qtr. Ending 06/2018	Actual To Date	Revised Budget	% of Budget Remaining
2	ECONOMIC DEV/ADMINISTRATION	57,042	193,076	92,993	253,426	379,714	67%
50	4A DEBT SERVICE	56,938	360,600	(139,180)	170,813	458,300	37%
60	MARKETING AND ADVERTISING	19,371	44,813	1,884	33,147	68,125	49%
63	INCENTIVE PROGRAMS	-	-	-	375,000	605,000	62%
80	TRANSFERS OUT	764,120	792,360	14,120	42,360	56,480	75%
	Total	\$ 897,471	\$ 1,390,849	\$ (30,183)	\$ 874,745	\$ 1,567,619	56%

2018	
	Fund Balance
	To Date
Beginning Balance	5,064,311
Plus Revenues	1,992,515
Minus Expenditures	874,745
Ending Balance	6,182,081

City of Lancaster's Boards and Commissions

Lancaster Economic Development Corporation

1.

Meeting Date: 09/20/2018

Policy Statement: This request supports the City Council 2017-2018 Policy Agenda

Goal(s): Financially Sound Government

Submitted by: Shane Shepard, Director of Economic Development

Agenda Caption:

Consider approval of minutes from the Lancaster Economic Development Corporation Regular Meeting held on April 26, 2018 and June 11, 2018.

Background:

Attached for your review and consideration are minutes from the LEDC Regular Meetings held on

- April 26, 2018 and
- June 11, 2018.

Attachments

April 26, 2018 Minutes

June 11, 2018 Minutes

MINUTES

LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF APRIL 26, 2018

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Regular session at the Lancaster Recreation Center Conference Room on April 26, 2018 at 6:15 p.m. with a quorum present to-wit:

Board Members Present:

Sandi Collier, Vice President
Ric Peterson, Secretary/Treasurer
Octavia Giadolor, Board member
Ted Burk, Board member
Ellen Clark, Board member

City Staff Present:

Opal Mauldin-Jones, City Manager
Shane Shepard, Director of Economic Development
Imelda Speck, ICMA Fellow for Economic Development
Mayra A. Ortiz, Board Secretary

Call to Order

Vice President Collier called the meeting to order at 6:25 p.m. on April 26, 2018.

1. **Discuss and consider election of the President of the Lancaster Economic Development Corporation (LEDC) [Type 4A].**

MOTION: Boardmember Clark made a motion, seconded by Boardmember Giadolor, to appoint Ted Burk as President of the Lancaster Economic Development Corporation. The vote was cast 5 for, 0 against.

2. **Discuss and consider election of the Vice President of the Lancaster Economic Development Corporation (LEDC) [Type 4A].**

MOTION: Secretary/Treasurer Peterson made a motion, seconded by Boardmember Giadolor, to appoint Ellen Clark as Vice President of the Lancaster Economic Development Corporation. The vote was cast 5 for, 0 against.

MOTION: Boardmember Burk made a motion, seconded by Secretary/Treasurer Peterson to adjourn. The vote was cast 5 for, 0 against.

Meeting was adjourned at 6:27 p.m.

ATTEST:

APPROVED:

Mayra A. Ortiz, Board Secretary

Ted Burk, President

MINUTES

LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF JUNE 11, 2018

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Regular Session in the Conference Room of City Hall on June 11, 2018 at 6:00 p.m. with a quorum present to-wit:

Board Members Present:

Ted Burk, President
Ellen Clark, Vice President
Octavia Giadolor, Board member

Board Members Absent:

Sandi Collier, Board member
Ric Peterson, Board member

City Staff Present:

Opal Mauldin-Jones, City Manager
Shane Shepard, Director of Economic Development
David T. Ritter, City Attorney
Mayra A. Ortiz, Board Secretary

Call to Order

President Burk called the meeting to order at 6:00 p.m. on June 11, 2018.

1. **Consider approval of minutes from the Lancaster Economic Development Corporation Regular Meeting held on September 5, 2017 and March 22, 2018 and the Joint Special Meeting held on March 26, 2018.**

MOTION: Boardmember Giadolor made a motion, seconded by Vice President Clark, to approve consent item 1. The vote was cast 3 for, 0 against [Peterson and Collier absent].

2. **The Lancaster Economic Development Corporation Board will convene into closed executive session pursuant to Section 551.087, Texas Gov't Code, to deliberate the offer of financial or other incentives or other to new business project(s).**
3. **Reconvene into open session. Consider and take appropriate action(s), if any, on closed/executive session matters.**

The Lancaster Economic Development Corporation Board recessed for Executive Session at 6:09 p.m. and reconvened into open session at 6:23 p.m.

MOTION: Vice President Clark made a motion, seconded by Boardmember Giadolor, to approve a job credit grant of up to \$125,000.00 for \$500.00 per job for full-time Lancaster residents at salary of at least \$30,000.00; payable within 3 years from the certificate of occupancy of both production and logistics facilities. Also, a grant of up to \$750,000.00 in rebate of municipal development fees applied to production facility at 201 Sunrise Road. The vote was cast 3 for, 0 against [Peterson and Collier absent].

MOTION: Boardmember Giadolor made a motion, seconded by Vice President Clark to adjourn. The vote was cast 3 for, 0 against [Peterson and Collier absent].

Meeting was adjourned at 6:26 p.m.

ATTEST:

Mayra A. Ortiz, Board Secretary

APPROVED:

Ted Burk, President