

MINUTES

LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF
JUNE 11, 2018

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Regular Session in the Conference Room of City Hall on June 11, 2018 at 6:00 p.m. with a quorum present to-wit:

Board Members Present:

Ted Burk, President
Ellen Clark, Vice President
Octavia Giadolor, Board member

Board Members Absent:

Sandi Collier, Board member
Ric Peterson, Board member

City Staff Present:

Opal Mauldin-Jones, City Manager
Shane Shepard, Director of Economic Development
David T. Ritter, City Attorney
Mayra A. Ortiz, Board Secretary

Call to Order

President Burk called the meeting to order at 6:00 p.m. on June 11, 2018.

1. Consider approval of minutes from the Lancaster Economic Development Corporation Regular Meeting held on September 5, 2017 and March 22, 2018 and the Joint Special Meeting held on March 26, 2018.

MOTION: Boardmember Giadolor made a motion, seconded by Vice President Clark, to approve consent item 1. The vote was cast 3 for, 0 against [Peterson and Collier absent].

2. The Lancaster Economic Development Corporation Board will convene into closed executive session pursuant to Section 551.087, Texas Gov't Code, to deliberate the offer of financial or other incentives or other to new business project(s).
3. Reconvene into open session. Consider and take appropriate action(s), if any, on closed/executive session matters.

The Lancaster Economic Development Corporation Board recessed for Executive Session at 6:09 p.m. and reconvened into open session at 6:23 p.m.

MOTION: Vice President Clark made a motion, seconded by Boardmember Giadolor, to approve a job credit grant of up to \$125,000.00 for \$500.00 per job for full-time Lancaster residents at salary of at least \$30,000.00; payable within 3 years from the certificate of occupancy of both production and logistics facilities. Also, a grant of up to \$750,000.00 in rebate of municipal development fees applied to production facility at 201 Sunrise Road. The vote was cast 3 for, 0 against [Peterson and Collier absent].

MOTION: Boardmember Giadolor made a motion, seconded by Vice President Clark to adjourn. The vote was cast 3 for, 0 against [Peterson and Collier absent].

Meeting was adjourned at 6:26 p.m.

ATTEST:



Mayra A. Ortiz, Board Secretary

APPROVED:



Ted Burk, President