

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.819736 per \$100 valuation has been proposed by the governing body of City of Lancaster.

PROPOSED TAX RATE	\$0.819736 per \$100
NO-NEW REVENUE TAX RATE	\$0.788948 per \$100
VOTER-APPROVAL TAX RATE	\$0.822966 per \$100
DE MINIMIS RATE	\$0.829710 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Lancaster from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Lancaster may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Lancaster exceeds the voter-approval tax rate for City of Lancaster.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Lancaster, the rate that will raise \$500,000, and the current debt rate for City of Lancaster.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Lancaster is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 14th and 21st, 2020 at 7:00 pm at 211 N. Henry, Lancaster, TX

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Lancaster is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Lancaster at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR: Mayor Clyde C. Hairston, Deputy Mayor Pro Tem Derrick D. Robinson, Councilmember Carol Strain-Burk, Councilmember Marco Mejia, Councilmember Nina L. Morris, Councilmember Stanley Jaglowski.

AGAINST: 0

PRESENT and not voting: 0

ABSENT: Mayor Pro Tem Racheal Hill

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lancaster last year to the taxes proposed to be imposed on the average residence homestead by City of Lancaster this year:

	2019	2020	
Total Tax Rate (per \$100 of value)	\$0.840925	\$0.819736	<i>decrease of</i> -\$0.021189 or -2.52%
Average homestead taxable value	\$130,802	\$145,003	<i>increase of</i> 10.85%
Tax on average homestead	\$1,100	\$1,189	<i>increase of</i> \$89 or 8.06%
Total tax levy on all properties	\$25,425,599	\$27,272,631	<i>increase of</i> \$1,847,032 or 7.26%

For assistance with tax calculations, please contact the tax assessor for City of Lancaster at 214.653.7811 or TNTHELP@dallascounty.org, or visit www.dallascounty.org/tax/ for more information.